



WINSOME YARNS LIMITED

Regd. Office : SCO 191-192, Sector 34-A, Chandigarh-160022

Standalone Unaudited Financial Results For The Period Ended 31st December, 2011 (₹ in Lacs)

S.No.	PARTICULARS	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
		31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.11
1	a) Net Sales/Income from Operations						
	Gross Sales	10045	12578	9009	31714	25077	33013
	Less : Excise Duty	24	36	—	68	—	5
	Net Sales	10021	12542	9009	31646	25077	33008
	b) Other Operating Income	1370	—	—	1370	74	246
	Total Income (a+b)	11391	12542	9009	33016	25151	33254
2	Total Expenditure :						
	a) (Increase)/Decrease in Stock in Trade & Work in Progress	1930	1366	(1792)	2591	(2290)	(7454)
	b) Consumption of Raw Materials	3514	6724	6464	17235	16051	23469
	c) Purchase of Traded Goods	2915	3422	2	6692	46	722
	d) Employee Cost	430	477	403	1332	1174	1632
	e) Power & Fuel	570	707	669	1905	2297	3061
	f) Depreciation	573	574	550	1701	1620	2180
	g) Other expenditure	590	1361	1182	2776	3137	4503
	Total Expenditure (a+b+c+d+e+f+g)	10522	14631	7478	34232	22035	28113
3	Profit/(Loss) from Operations before other Income, Interest & Exceptional Items (1-2)	869	(2089)	1531	(1216)	3116	5141
4	Other Income	117	436	18	580	45	117
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	986	(1653)	1549	(636)	3161	5258
6	Interest	1487	1270	1030	3955	2925	4133
7	Profit/(Loss) before Exceptional Items & Tax (5-6)	(501)	(2923)	519	(4591)	236	1125
8	Exceptional Items-Gain/(Loss)	—	—	—	—	—	—
9	Profit/(Loss) from Ordinary Activities before Tax {after Exceptional Items (7-8)}	(501)	(2923)	519	(4591)	236	1125
10	Provision for Taxation						
	- Current Tax	—	—	—	—	—	—
	- Previous years Tax	—	—	—	—	—	46
	- Deferred Tax Liability/(Asset)	(168)	(912)	*	(1431)	*	468
11	Net Profit/(Loss) for the period (9-10)	(333)	(2011)	519	(3160)	236	611
12	Paid-up Equity Capital (Face Value ₹ 10/-)	7071	7071	3870	7071	3870	5864
13	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	—	—	—	—	—	6749
14	Earning Per Share in ₹ - not annualised (Refer Note No.5)						
	-Basic (₹)	(0.47)	(3.12)	1.73	(4.47)	0.79	1.90
	-Diluted (₹)	(0.47)	(3.12)	1.23	(4.47)	0.56	1.20
15	Aggregate of public shareholding						
	- No. of Shares	43367620	43367620	16358870	43367620	16358870	36300120
	- Percentage of Shareholding	61.33%	61.33%	42.27%	61.33%	42.27%	61.90%
16	Promoters and Promoter group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	25817487	20817487	13089650	25817487	13089650	19736225
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	94.43%	76.14%	58.59%	94.43%	58.59%	88.35%
	- Percentage of Shares (as a % of the total share capital of the Company)	36.51%	29.44%	33.82%	36.51%	33.82%	33.66%
	(b) Non-encumbered						
	- Number of Shares	1522122	6522122	9249959	1522122	9249959	2603384
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	5.57%	23.86%	41.41%	5.57%	41.41%	11.65%
	- Percentage of Shares (as a % of the total share capital of the Company)	2.16%	9.22%	23.91%	2.16%	23.91%	4.44%

*In the corresponding period same had been made at year end.

- Notes :**
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13.02.2012 and also been reviewed by the Statutory Auditors.
 - The company's operations predominantly comprises of only one segment- Textiles (Yarn & Knitwear).
 - Auditors remarks on the accounts for the year ended 31st March 2011:(a) Non provision against overdue debts of ₹ 1900.18 lacs and cumulative gain of ₹ 217.90 lacs on reinstatement of said debtors, since in the opinion of the management, these debts are good for recovery; Management Response : There is no significant change in status of these debts . (b) Non provision for diminution in the value of investment in subsidiary ; Management Response : Investments being long term in nature, hence diminution in value, being temporary, is not considered.
 - During the financial year 2010-11, the company has issued and allotted 19,94,125 Nos. GDRs representing 19,94,12,500 Equity Shares of ₹ 1/- each (now consolidated to ₹ 10/- per share) at a premium of ₹ 1.97 per share (Now 1,99,41.250 equity shares of ₹ 10/- at ₹ 29.70 including premium). Out of this, an amount of ₹ 1004.25 lacs has been received till period ended 31.12.2011 and ₹ 1893.14 lacs has been received in month of January 2012. The same has been utilized for the purpose as stipulated and balance proceeds of same are kept in a bank "Escrow Account" outside India. Other Income includes exchange fluctuation on account of Forex Gain/Loss.
 - The face value of equity share capital has been consolidated on 06.08.2011 from ₹ 1/- to ₹ 10/- each. Accordingly, the number of equity shares have been decreased and also EPS for the preceding period(s) have been revised/reinstated.
 - As per terms of CDR, the company is required to pledge 100% shareholding of Promoter or Promoter Group Companies or 51% of issued capital of the company, whichever is less. The company is in process of pledging the balance equity shares.
 - During the quarter ended capital subsidy of ₹ 234.00 lacs (i.e. 50% of sanctioned amount) has been received and Depreciation has been adjusted accordingly.
 - Previous period figures have been regrouped and/or re-arranged wherever necessary to make their classification comparable with current period.
 - The company has received thirteen investor complaints and the same have been resolved and replied during the quarter, hence no investor complaints was pending at the start and end of the quarter.

for WINSOME YARNS LTD.

Sd/-

(Manish Bagrodia)

MANAGING DIRECTOR

Place : CHANDIGARH

Dated : 13.02.2012