



# WINSOME YARNS LIMITED

Regd. Office : SCO NO 191-192, SECTOR 34-A, CHANDIGARH-160022

## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31st Dec. 2010

(Rs. in Lacs)

Sr. No.	PARTICULARS	Quarter ended (Unaudited)		Nine Months ended (Unaudited)		Year ended (Audited)
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1. (A)	Net Sales / Income from Operations					
	Gross Sales	9009	6318	25077	15588	22226
	Less: Excise Duty	-	-	-	-	-
	<b>Net Sales</b>	<b>9009</b>	<b>6318</b>	<b>25077</b>	<b>15588</b>	<b>22226</b>
(b)	Other operating income	-	-	74	-	-
	Total Income (a+b)	9009	6318	25151	15588	22226
2.	Total Expenditure					
(a)	(Increase)/Decrease in Stock in Trade & Work in Progress	(1792)	(156)	(2290)	(862)	(1928)
(b)	Consumption of Raw Materials	6464	3478	16051	9,148	13223
(c)	Purchase Of Cotton Yarn	2	97	46	97	200
(d)	Employee Cost	403	338	1174	939	1304
(e)	Power & Fuel	669	754	2297	2148	2802
(f)	Depreciation	550	531	1620	1592	2014
(g)	Other expenditure	1182	931	3137	2078	3353
	Total Expenditure (a+b+c+d+e+f+g)	7478	5973	22035	15140	20968
3.	Profit/(Loss) from Operations before other income, Interest & Exceptional items (1-2)	1531	345	3116	448	1258
4.	Other Income	18	19	45	84	123
5.	Profit/ (Loss) before Interest & Exceptional Items (3+4)	1549	364	3161	532	1381
6.	Interest	1030	889	2925	2421	3174
7.	Profit/(Loss) before Exceptional items & Tax (5-6)	519	(525)	236	(1889)	(1793)
8.	Exceptional items- Gain/ (Loss)	-	-	-	-	-
9.	Profit/ (Loss) from Ordinary Activities before Tax (7-8)	519	(525)	236	(1889)	(1793)
10.	Provision for Taxation					
	- Current Tax	-	-	-	-	-
	- Fringe Benefit Tax	-	-	-	-	-
	- Deferred Tax Liability/ (Asset)	-	-	-	-	(586)
11.	Net Profit/ (Loss) for the period (9-10)	519	(525)	236	(1,889)	(1,207)
12.	Paid- up Equity Capital ( Face Value- Re. 1/- each)	3870*	2567	3870*	2567	2567
13.	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year	-	-	-	-	1689
14.	Earning Per Share in Rs.-Not Annualised					
	- Basic (Rs.)	0.17	(0.20)	0.08	(0.74)	(0.47)
	- Diluted (Rs.)	0.12	-	0.06	-	-
15.	Aggregate of Public Shareholding (Re. 1/- each)					
	- No of Shares	163588700	77013700	163588700	77013700	83013700
	- Percentage of Shareholding	42.27%	30.01%	42.27%	30.01%	32.34%
16.	Promoters and promoter group Shareholding (Re 1/- each)					
(a)	Pledged/ Encumbered **					
	- Number of Shares	130896500	50000000	130896500	50000000	130896500
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	58.59%	27.83%	58.59%	27.83%	75.38%
	- Percentage of Shares (as a % of the total Share capital of the Company)	33.82%	19.48%	33.82%	19.48%	51.00%
(b)	Non- encumbered					
	- Number of Shares	92499590	129646090	92499590	129646090	42749590
	- Percentage of Shares (as a % of the total Shareholding of Promoter & promoter group)	41.41%	72.17%	41.41%	72.17%	24.62%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	23.91%	50.51%	23.91%	50.51%	16.66%

\* Includes 13,03,25,000 Nos. Equity Shares which have been allotted on 30th September 2010 pursuant to conversion of equal number Warrants and the same have been listed with BSE on 5th January 2011 & with NSE on 7th January 2011

\*\*The promoters have further pledged 66465750 equity shares of the company on 12th January 2011 in favour of the lenders as per the CDR stipulation. The total equity shares pledged in favour of the lenders as on 12.01.2011 are 197362250

### Note :-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 29th January, 2011.
- The company's operations predominantly comprises of only one segment- Textiles (Yarn & Knitwear).
- During the quarter, the Company has implemented the Rework Package under CDR as approved by CDR Empowered Group.
- Auditors remarks on the accounts for the year ended 31st March 2010:(a) Non provision against overdue debts of Rs.1903.39 lacs, since in the opinion of the management, these debts are good for recovery; Management Response : There is no significant change in status of these debts. (b) Non provision for diminution in the value of investment in subsidiary ; Management Response : Investments being long term in nature, hence diminution in value, being temporary, is not considered.
- Provision for Current Tax and Deferred Tax will be made at the year end.
- The proceeds of preferential issue of convertible warrants is being utilized for the purposes as stipulated.
- Previous period figures have been regrouped and/or re-arranged wherever considered necessary to make their classification comparable with current period.
- The company has received ten grievances from the shareholders and the same have been resolved and replied during the quarter, hence no grievance was pending at the start and end of the quarter.
- The Auditors of the company have carried out a Limited Review of the same.

for WINSOME YARNS LIMITED

Place : CHANDIGARH

Dated : 29.01.2011

Manish Bagrodia  
Managing Director