## WINSOME YARNS LIMITED

Regd.Office: SCO # 191-192, Sector 34-A, Chandigarh - 160022
CIN: L17115CH1990PLC010566,Email - cshare@winsomegroup.com, Website - www.winsomegroup.com

FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED ON 30TH SEPTEMBER 2014

PART-I	FINANCIAL RESULTS FOR THE Q	UAKIEKI TE	AK ENDED U	17 30 I II SEP	(Rs. In lacs)	<del>"</del>	<del> </del>	
t. Mr.( I-f		Standalone					Consolidated	
Sr. No.	Particulars				Audited		Aud	ited
	The second secon			12 Months Ended	18 Months Ended	12 Months Ended	18 Months Ended	
		30.09.2014	30.06.2014	30.09,2013	30.09.2014	30.09.2013	30.09.2014	30.09.2013
1	Income from operations			: 1				
		0.400	0000	40000	38126	73443	38126	73443
	(a) Net Sales/Income from operations(Net of Excise Duty)	8492 565		10833 555		3353	2270	
	(b) Other Operating Income Total Income from operations (Net)	9057				76796	40396	. 1
	Total moons from operations (not)		,					
2.	Expenses						0.77.0	0.4004
	(a) Cost of Material consumed	6863	5814 <b>12</b>	5882 1671		34931 181 <b>3</b> 0	25759 1929	: I
-	(b) Purchase of stock-in-trade (c) Changes in Inventories of finished goods,Work in progress &	, u	12	. 1071,	1323	10100	. 1020	,0.00
-	stock in trade	1861	. 721	1,825	3592	(119)	35 <b>9</b> 2	
	(d) Employee Benefit expense	613	11			3489	2600	
	(e) Depreciation & Amortisation expenses	542	l		1	3268 5702	2176 402 <b>9</b>	
	(f) Power & Fuel(net) (g) Other expenses	918	:	1	4662	7124	4682	
	(a) and appointed						· · · · ·	
	Total Expenses	11,755	9,603	13,209	44,747	72,525	44,767	74,159
3	Profit /(Loss) from Operations before other Income, Finance	/0.00-	(4 000)	. /4 0041	14 0541	4,271	(4,371)	2,637
4	cost & Exceptional Items(1-2) Other income	(2,698) 128		(1, <b>821</b> ) 79			(4,371)	
5	Profit /(Loss) from ordinary activities before Finance cost &	120	. 24	, ,	, 200		200	
	Exceptional items (3+4)	(2,570)	(985)	(1,742)	(4,086)		(4,106)	
6	Finance cost	1357	1482	1485	6133	8,010	6133	8,010
7	Profit /(Loss) from ordinary activities after finance cost but	12 0073	19 407)	/2 2271	(10,219)	(2,763)	(10,239)	(4,404)
8	before Exceptional Items (5-6) Exceptional Items	(3,927)	(2,467)	(3,227) 3,484	344	3,484	944	1,967
9.	Profit /(Loss) from Ordinary Activities before Tax (7-8)	(3,927)	(2,467)		1	(6,247)	(11,183)	
10	Tax Expense						,	
	- Current Tax	-	•	4 222	-	1,233	-	1,233
11	- Deferred Tax Liability/(Asset) Net Profit/(Loss) from ordinary activities after tax (9-10)	(3,927)	(2,467)	1,233 (7,944)	(11,163)	(7,480)	(11,183)	
12	Extraordinary items	(0,02.)	(=).0.7	(-,,				```-1
13	Net Profit/(Loss) for the period (11-12)	(3,927)					(11,183)	
14	Paid - up Equity Capital (Face Value - Rs. 10/- each)	7,071	7,071	7,071	7,071	7,071	7,071	7,071
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year				(14,147)	(2,974)	(13,936)	(2,769)
16	Earnings Per Share of Rs 10/- each (Not Annualised)	1			(.,,,	(-,-,·, <sub>)</sub>	. (,,	( , , , , ,
	- Basic & Diluted (Rs.)	(5.55)	(3.49)	(11.23)	(15.79)	(10.58)	(15.82)	(10.76)
PART II							-	
A A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding (Rs.10/- each)			* *		·		
	- No. of Shares	43,367,620			1	43,367,620	43,367,620	
2	- Percentage of Shareholding Promoters and promoter group Shareholding (Rs.10/- each)	61.33%	61.33%	61.33%	61.33%	61.33%	61.33%	61.33%
	a) Piedged/Encumbered							
	- Number of Shares	25,979,609	25,979,609	25,979,609	25,979,609	25,979,609	25,979,609	25,979,609
	- Percentage of Shares (as a % of the total shareholding of	05.020	OE DOM	05 000/	95.03%	05 000	05.050	05 030/
	promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the	95.03%	95.03%	95.03%	<del>5</del> 0.03%	95.03%	95.03%	95.03%
	Company)	36.74%	36.74%	36.74%	36.74%	36.74%	36.74%	36.74%
	b) Non-encumbered		·					
	- Number of Shares	<b>1,36</b> 0,000	1,360,000	1,360,000	1,360,000	1,360,000	1,360,000	1,360,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	4.97%	4.97%	4.97%	4.97%	4.97%	4.97%	4.97%
	- Percentage of Shares (as a % of the total share capital of the Company)	1.93%	1.93%	1.93%	1.93%	1.93%	1.93%	1.93%
·	(Outripairy)	1.83%	1.93%	1,85%	1.83%	1.83%	1,50%	1.50%

	PARTICULARS	.	3 months ended 30.09.2014		
В	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter			. Nil	
	Received during the quarter			7	
	Disposed during the quarter			7	•
	Remaining unresolved at the end of the quarter			Nil	





Statement of Asset & Liability		Regd. Office: SCO # 191-192,	Sector 34-A, Chandigar	h - 160022		(Rs In Lacs				
Standalone	<u>:</u>	Statement of Acces 9 1 jobility	<u>·                                      </u>	ihuA	fed	(IXS III Lace				
Part Ended   Vear Ended   Vear Ended   Vear Ended   Vear Ended   30.99.2014   30.99.2013   30.99.2014   30.99.2013   30.99.2014   30.99.2013   30.99.2014   30.99.2013   30.99.2014   30.99.2013   30.99.2014   30.99.2013   30.99.2014   30.99.2013   30.99.2014   30.99.2013   30.99.2014   30.99.2013   30.99.2014   30.99.2013   30.99.2014   30.99.2013   30.99.2014   30.99.2013   30.99.2014   30.99.2013   30.99.2014   30.99.2013   30.99.2014   30.99.2014   30.99.2013   30.99.2014   30.99.2013   30.99.2014   30.99.2013   30.99.2014   30.		Statement of Asset & Liability	Standa			dated				
FOUTT & LIABILITIES   30.09.2014   30.09.2013   30.09.2014   30.09.2013   30.09.2014   30.09.2013   30.09.2014   30.09.2013   30.09.2014   30.09.2013   30.09.2014   30.09.2013   30.09.2014   30.09.2013   30.09.2014   30.09.2013   30.09.2014   30.09.2013   30.09.2014   30.09.2013   30.09.2014   30.09.2013   30.09.2014   30.09.2013   30.09.2014   30.09.2013   30.09.2014   30.09.2013   30.09.2014   30.09.2013   30.09.2014   30.09.2013   30.09.2014   30.09.2013   30.09.2014   30.09.2013   30.09.2014   30.09.2014   30.09.2013   30.09.2014   30.09.2013   30.09.2014   30.09.2	•	Particulars								
Shareholders' Funds		, attrodiare			30.09.2014	30.09.2013				
Shareholders' Funds		EQUITY & LIABILITIES				1				
Share Capital   7,082   7,08	(1)									
Reserves & Surplus  (14,146) (2,974) (13,986) (2,77)  Sub-total-Shareholders fund  (7,064) 4,108 (6854) 4,2  Non-Current Liabilities  15,005 19,458 19,458 1	(a)	Share Capital	7,082			7,08				
Sub-total-Shareholders fund   (7,064)   4,108   (6854)   4,20	(b)		(14,146)	(2,974)	(13,936)	(2,76				
Non-Current Liabilities   Sub-total-Non-Current Liabilities   15,006   19,408   19,408   19,4					4-4-61	100				
Long Term Borrowings		Sub-total- Shareholders' fund	(7,064)	4,108	(6854)	4,31				
Long Term Borrowings	<u>.</u>		· · · · · · · · · · · · · · · · · · ·		<del></del>					
Deferred Tax Lability (Net) 171 157 157	(2)		45.005	10 /59	15.005	19 45				
Long Term Provisions 17.1 157 17.1 157 17.1 157 17.1 15.176 19.615 19.615 19.61	(a)		10,000	13,430	10,000	10, 10				
Long 1 emin Provisions  Current Liabilities  15,176  19,615  Current Liabilities  2,8,694  2,3,424  2,8,694  2,3,425  Short Term Borrowings  5,910  13,076  5,959  11,303  10,223  11,303  10,233  11,303  10,233  10,303  10,233  10,303  10,203  10,303  10,	(b)		171	157	171	15				
Short Term Borrowings	(c)					19,61				
Short Term Borrowings   26,694  23,424  28,694  23,00  Trade Payables   5,910  13,076  5,956  13,099  10,00  Trade Payables   5,910  13,076  5,956  13,099  10,00  Short Term Provisions   16  14  16  16  16  16  16  16  16  16  16  16	/91									
Trade Psyrables  Trade Typitales  Definer Current Labilities  Signature State			28,694	23,424	28,694	23,42				
Cher Gurrert Labilities 15,903 10,523 15,906 10,91 14 14 16 16 14 14 16 16 14 14 16 16 14 14 16 16 15 16 14 14 16 16 15 16 14 14 16 16 16 16 14 14 16 16 16 16 16 16 16 16 16 16 16 16 16				13,678	5,956	13,72				
Short Term Provisions  Sub-total- Current Liabilities  Sub-tot	(c)				15,399	10,52				
Sub-total- Current Labilities 50,013 47,639 50,665 47.4  Non-Current Assets 58,125 71,362 58,367 71.4  Assets 71,362 58,367 71.4  Assets 9	(d)		16							
TOTAL-EQUITY AND LIABILITIES 58,125 71,362 58,387 71,462 1. Assets 1. Non- Current Assets 28,705 30,884 28,705 30,891 Non- Current Assets 28,705 30,884 28,705 30,891 Non- Current Investment	١٣/		50,013		<u> </u>	47,68				
Assets   28,705   30,884   28,705   30,884   28,705   30,884   28,705   30,884   28,705   30,884   28,705   30,884   28,705   30,884   28,705   30,884   28,705   30,884   28,705   30,884   28,705   30,884   28,705   30,884   28,705   30,884   28,705   30,884   28,705   30,884   28,705   30,884   28,705   30,884   28,705   30,884   28,705   30,884   30,985   36,985   3		TOTAL-EQUITY AND LIABILITIES		71,362	58,387	71,61				
Non-Current Assets   28,705   30,884   28,705   30,1	31.									
Fixed Assets   28,705   30,884   28,705   30,84   28,705   30,84   28,705   30,84   28,705   30,84   28,705   30,84   28,705   30,85	(1)					· · · · · · · · · · · · · · · · · · ·				
Non Current Investment    Deferred Tax Assets (Net)   Sub-total- Non- Current Assets   395   366   395	(a)	Fixed Assets	28,705	30,884	28,705	30,88				
Deferred Tax Asset (Net)  d) Long term loans & advances  395 366 395  Sub-total- Non- Current Assets  29,100 31,253 26,100 31,  2] Current Assets  a) Current Assets  2,680 3,198 2,680 3,  b) Inventories  1,680 3,198 2,680 3,  Inventories  1,980 16,207 12,238 16,  corrent Assets  1,1996 16,207 12,238 16,  corrent Assets  1,1996 16,207 12,238 16,  corrent Assets  2,000 5,221 4,000 5,  Short term Loans & Advances  4,090 5,221 4,000 5,  Short term Loans & Advances  4,090 5,221 4,000 5,  Short term Loans & Advances  4,090 5,221 4,000 5,  Short term Loans & Advances  5,177 810 537 1,  10tes:  1 The above results have been reviewed by the Audit committee and approved by the Board of Directors In their meeting held on 29th November, 201  2 The company is only in one line of business namely Textiles (Yam, Knitwear & related revenue).  3 As the accumulated losses of the company has exceeded its entire net worth during the financial year, the company has boome a stk industrial company under section 3(1)(0) of the Sikk industrial companies (special provision) Act 1985. The Company has boome a stk industrial entire one of the company under section 3(1)(0) of the Sikk industrial Companies (special provision) Act 1985. The Company has boome a stk industrial period ended Sept. 30°, 2013 and company has gubmitted Form C under section 25 of SICA on April 9, 2014. The Board of Directors of the company that sufficient resons not form an opinion on the basis of unaudited accounts of the company for the inner months period ended Sept. 30°, 2013 and company has gubmitted Form C under section 25 of SICA on April 9, 2014. The Board of Directors of the company that of the priod ended Sept. 30°, 2014 and accordingly a reference had been filed with BIFR in Form 'A' under section 15 (1) of SICA on 16.10.2014.  4 Auditors remarks on the accounts for the year ended 30° Sept. 2014(a)Regarding pending confirmation/reconciliation of balances of certain receivables (including overseas overdure receivables), payables (including associate company)	(b)	Non Current Investment	-	-	-					
Long term loans & advances   386   369   349	(c)	Deferred Tax Asset (Net)	-	-						
Sub-total- Non- Current Assets  29,100 31,283 29,100 31,283  Current Investment 2,680 3,195 2,680 3,  Current Investment 5,623 14,676 9,823 14,6  Di Trade receivables 11,986 15,277 12,238 16,  Co Trade receivables 11,986 15,277 810 5377 4  Co Trade receivables 15,77 810 5577 810 5577 810 5577 8  Sub-total- Current Assets 29,025 40,109 29,287 40,09 55,  Sub-total- Current Assets 29,025 40,109 29,287 40,09 55,  Sub-total- Current Assets 5,8,125 71,362 58,387 71	(d)	Long term loans & advances	395	369		36				
Current Assets  Current Investment  2,680 3,195 2,680 3,195 2,680 3,195 1 Inventories  1 Trade recelvables 11,986 15,207 17,361 16,207 17,362 16,37 16,37 16,37 16,37 17,381 17,382 18,387 18,3		Sub-total- Non- Current Assets	29,100	31,253	29,100	31,25				
a) Current Investment 2,980, 3,199 2,290 3, 19 1, 190 1, 1	(2)	.								
Inventories   9,823   14,676   9,823   14, 1676   16,207   12,238   16, 16   16,207   12,238   16, 16   16,207   12,238   16, 16   16,207   12,238   16, 16   16,207   12,238   16, 16   16,207   12,238   16, 16   16,207   12,238   16, 16   16,207   12,238   16, 16   16,207   12,238   16, 16   16,207   12,238   16, 16   16,207   12,238   16, 16   16,207   12,238   16, 16   16,207   12,238   16, 16   16,207   16,20	(a)	Current Investment				3,19				
c) Trade receivables 11,996 15,207 12,239 10, d) Cash & bank balances 517 810 537 13. d)	(b)	Inventories								
Cash & Detrik Detail/Company  Sub-total- Current Assets  4,009  5,221  4,009  5,221  4,009  5,27  71,362  Sub-total- Current Assets  29,025  40,109  29,287  40,109  29,287  40,109  10tes:  1 The above results have been reviewed by the Audit committee and approved by the Board of Directors in their meeting held on 29th November, 201  2 The company is only in one line of business namely Textiles (Yam, Knitwear & related revenue).  As the accumulated losses of the company has exceeded its entire net worth during the financial year, the company has become a sick industrial company under section 3(1) (O) of the Sick Industrial Companies (special provision) Act, 1985. The Company has become a sick industrial company under section 23 of SICA on April 9, 2014. The Board of Directors of the company had sufficient reason to form on opinion on the basis of unaudited accounts of the company for the inhe months period ended June 30, 2014 and accordingly a reference had been flied with BiFR in Form 'A' under section 15 (1) of SICA on 16.10.2014.  4 Auditors remarks on the accounts for the year ended 30° Sept.2014(a)Regarding pending confirmation/reconciliation of balances of certain receivables (including overseas overdue receivables), payables (including associate company)- impact unacertainable). Management response: these accounts are in process of confirmation/reconciliation. The Management is of the opinion as advances. Management response: the management has already initiated necessary steps for the recovery /reconciliation would not be material. (b) Regarding non provision against certain overdue receivables and loan & advances. Management response: he management has already initiated necessary steps for the recovery /reconciliation of that adjustment, if any; aristing out of such reasonable in the management of assets of Knitweur unit amounting to Rs. 2996.00 lacs: Management response: The reports are under consideration of the Management and Impairment loss will be accounted in due course as necessary.  5 An amount	(c)	Trade receivables				16,23 83				
Sub-total- Current Assets 29,025 40,109 29,287 40,109 100 100 100 100 100 100 100 100 100	(d)									
IOIS 1. TOTAL – ASSETS 58,125 71,362 58,387 71,1  The above results have been reviewed by the Audit committee and approved by the Board of Directors in their meeting held on 29th November, 201  The company is only in one line of business namely Textiles (Yam, Knitwear & related revenue).  As the accumulated losses of the company has exceeded its entire net worth during the financial year, the company has become a sick industrial company number section 3(1) (O) of the Sick Industrial Companies (special provision) Act,1985. The Company has become a sick industrial company under section 3(1) (O) of the Sick Industrial Companies (special provision) Act,1985. The Company has become a sick industrial company in an experiment of the company has become a sick industrial company under section 12 of SiCA on April 9, 2014. The Board of Directors of the company has sufficient reason to form an opinion on the basis of unaudited accounts of the company for the nine months period ended June 30, 2014 and accordingly a reference had been filled with BiFR in Form 'A' under section 15 (1) of SiCA on 16.10.2014.  Auditors remarks on the accounts for the year ended 30th Sept.2014(a)Regarding pending confirmation/reconciliation of balances of certain receivables (including overseas overdue receivables), payables (including associate company)- impact unacertainable): Management response; these accounts are in process of confirmation/reconciliation on that adjustment, if any; arising out of such reconciliation would not be material. (b) Regarding non provision against certain overdue receivables and loan & advances. Management response; the management has already inhibited necessary steps for the recovery freconciliation of the same. (c) Regarding accounting of consumption as balancing figure And valuation of inventories is taken as and certified by the management (Impact unacertainable). Management response: Accounting is being done as per past practice.(d) non-provision of losses on account of impatiment of assets of Knitwear unit a	(e)	Short term Loans & Advances								
The above results have been reviewed by the Audit committee and approved by the Board of Directors in their meeting held on 29th November, 201  The company is only in one line of business namely Textiles (Yam, Knitwear & related revenue).  As the accumulated losses of the company has exceeded its entire net worth during the financial year, the company has become a sick industrial company under section 3(1) (O) of the Sick industrial Companies (special provision) Act, 1935. The Company has become a sick industrial period ended Sept. 30*, 2013 and company has gusinited Form C under section 23 of SicA on April 9, 2014. The Board of Directors of the company had sufficient reason to form an opinion on the basis of unaudited accounts of the company for the nine months period ended June 30, 2014 and accordingly a reference had been filed with BiFR in Form 1/4 under section 15 (1) of SicA on 16.10.2014.  Auditors remarks on the accounts for the year ended 30° Sept.2014(a)Regarding pending confirmation/reconcillation of balances of certain receivables (including overseas overdue receivables), payables (including associate company)- impact unacertainable). Management response: these accounts are in process of confirmation/reconcillation. The Management is of the opinion that adjustment, if any; arising out of such reconcillation would not be material; (b) Regarding non provision against certain overdue receivables and loan & advances. Management response: the management has already initiated necessary steps for the recovery /reconcillation of the same (c) Regarding accounting of consumption as balancing figure And valuation of inventories is taken as and certified by the management (impact unaccertainable). Management response: Accounting is being done as per past practice.(d) non-provision of losses on account of impalment of assets of Knitwear unit amounting to Rs.299.00 lacs: Management response: The reports are under consideration of the Management and Impalment loss will be accounted in due course as necessary.  An						71,61				
The above results have been reviewed by the Audit committee and approved by the Board of Directors in their meeting held on 29th November, 201  The company is only in one line of business namely Textiles (Yam, Knitwear & related revenue).  As the accumulated losses of the company has exceeded its entire net worth during the financial year, the company has become a sick industrial companies (special provision) Act, 1985. The Company has become a sick industrial companies (special provision) Act, 1985. The Company has become a sick industrial companies (special provision) Act, 1985. The Company has become a sick industrial companies (special provision) Act, 1985. The Company has become a sick industrial companies (special provision) Act, 1985. The Company has become a sick industrial companies (special provision) Act, 1985. The Company has become a sick industrial companies (special provision) Act, 1985. The Company has become a sick industrial companies of the company has become potentially sick during it period ended Sept. 2014. The Board of Directors of the company has become potentially sick during it industrial to the company has become a sick industrial companies of the company has become potentially sick during it industrial companies of the company has become potentially sick during it industrial companies of the company has become potentially sick during it industrial companies of the company has become potentially sick during it industrial companies of the company has become potentially sick during it industrial companies of the company has become potentially sick during it industrial companies of the company has become potentially sick during it industrial companies of the company has become not seen company has a present part particularly. Provision of losses on account of the same (c) Regarding accounting of consumption as balancing figure And valuation of inventories is taken as and certified by the management (impacturate has being accounting of consumption as abalancing figure And valuation of inv	31-4	IUIAL - ASSETS	JO, 12J	11,002						
The company is only in one line of business namely Textiles (Yam, Knitwear & related revenue).  As the accumulated losses of the company has exceeded its entire net worth during the financial year, the company has become a sick industrial company under section 3(1) (O) of the Sick industrial Companies (special provision) Act, 1985. The Company had become potentially sick during the period ended Sept. 30° , 2013 and company has gubmitted Form C under section 23 of SICA on April 9, 2014. The Board of Directors of the company had sufficient reason to form an opinion on the basis of unaudited accounts of the company for the nine months period ended June 30, 2014 and accordingly a reference had been filed with BiFR in Form 'A' under section 15 (1) of SICA on 16.10.2014.  Auditors remarks on the accounts for the year ended 30° Sept.2014(a)Regarding pending confirmation/reconciliation of balances of certain receivables (including overseas overdue receivables), payables (including associate company)- impact unacertainable).: Management response: these accounts are in process of confirmation/reconciliation. The Management is of the opinion that adjustment, if any; arising out of such reconciliation would not be material.(b) Regarding non provision against certain overtex excelvables and loan & advances. Management response: the management has already initiated necessary steps for the recovery /reconciliation of the same. (c) Regarding accounting of consumption as balancing figure And valuation of inventories is taken as and certified by the management (impact unacertainable). Management response: Accounting is being done as per past practice.(d) non-provision of losses on account of impairment of assets of Knitwear unit amounting to Rs.2996.00 lacs: Management response: The reports are under consideration of the Management and impairment loss will be accounted in due course as necessary.  An amount of USD 60,49,664(balance against GDR issue of 19,94,125 nos. made in financial year 2010-11,entiting 19,94,12,500 fully pai						Name = 0044				
As the accumulated losses of the company has exceeded its entire net worth during the financial year, the company has become a sick industrial company under section 3(1) (O) of the Sick industrial Companies (special provision) Act,1985. The Company had become potentially sick during the period ended Sept. 30°, 2013 and company has \$\frac{9}{2}ubmitted Form C under section 23 of SICA on April 9, 2014. The Board of Directors of the company had sufficient reason to form an opinion on the basis of unaudited accounts of the company for the nine months period ended June 30, 2014 and accordingly a reference had been filled with BiFR in Form 'A' under section 15 (1) of SICA on 16.10.2014.  4 Auditors remarks on the accounts for the year ended 30° Sept.2014(a)Regarding pending confirmation/reconciliation of balances of certain receivables (including overseas overdue receivables), payables (including associate company)- impact unacertainable). Management response: these accounts are in process of confirmation/reconciliation. The Management for the opinion that adjustment, if any; arising out of such reconciliation would not be material.(b) Regarding non provision against certain overdue receivables and loan & advances. Management response: the management has already initiated necessary steps for the recovery /reconciliation of the same (c). Regarding accounting of consumption as balancing figure And valuation of inventories is taken as and certified by the management (impact unacertainable). Management response: Accounting is being done as per past practice,(d) non-provision of losses on account of impalment of assets of Kritwear unit amounting to Rs.2996.00 lacs: Management response: The reports are under consideration of the Management and impairment ioss will be accounted in due course as necessary.  5 An amount of USD 60,49,664(balance against GDR issue of 19,94,125 fully paid up equity shares of Rs.10° each at Rs.29.70 per share including premitum) (now 1,93,41,250 fully paid up equity shares of Rs.10° each at	,	The above results have been reviewed by the Audit committee and approved by the Board of Directors in their meeting held on 29th November, 2014								
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Place: Chandigarh

Date: 29th November, 2014

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Manish Bagrodia Managing Director