



WINSOME YARNS LIMITED

Regd. Office : SCO 191-192, Sector 34-A, Chandigarh-160022

Financial Results For The Quarter & Year Ended on 30th September, 2013 (₹ in Lacs)

PARTICULARS 3 months ended 30.09.2013

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Nil
Received during the quarter	13
Disposed during the quarter	13
Remaining unresolved at the end of the quarter	Nil

PART-I S.No.	PARTICULARS	Standalone						Consolidated	
		Unaudited			Audited			Audited	
		Quarter Ended			12 Months Ended	Year Ended	Year Ended	Year Ended	Year Ended
		30.09.13	30.06.13	30.09.12	31.03.13	30.09.13	31.03.12	30.09.13	31.03.12
1	Income from operations								
a)	Net Sales/Income from Operations (Net of Excise Duty)	10833	11593	12962	51295	73443	41869	73443	43853
b)	Other Operating Income	555	794	488	2004	3353	1606	3353	1606
	Total Income from operations (Net)	11388	12387	13450	53299	76796	43475	76796	45459
2	Expenses								
a)	Cost of Material consumed	5882	7244	6209	22083	34931	22688	34931	22688
b)	Purchase of stock-in-trade	1671	2538	4409	13921	18130	8521	18108	10466
c)	Change in Inventories of finished goods, Work-in-progress & stock-in-trade	1825	(1059)	(2014)	(885)	(119)	1397	(119)	1397
d)	Employee Benefit expenses	694	559	559	2236	3489	1817	3489	1820
e)	Depreciation & Amortisation expenses	547	548	539	2173	3268	2296	3268	2296
f)	Power & Fuel (net)	839	1072	951	3791	5702	2597	5702	2597
g)	Other expenses	1751	918	1510	4455	7124	4258	8780	4282
	Total Expenses	13209	11820	12163	47774	72525	43574	74159	45546
3	Profit/(Loss) from Operations before other Income, Finance cost & Exceptional Items (1-2)	(1821)	567	1287	5525	4271	(99)	2637	(87)
4	Other Income	79	759	23	138	976	481	969	504
5	Profit/(Loss) from ordinary activities before Finance Cost & Exceptional Items (3+4)	(1742)	1326	1310	5663	5247	382	3605	417
6	Finance Cost	1485	1399	1265	5126	8010	4927	8010	4927
7	Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	(3227)	(73)	45	537	(2763)	(4545)	(4404)	(4510)
8	Exceptional Items	3484	—	—	—	3484	—	1967	—
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(6711)	(73)	45	537	(6247)	(4545)	(6372)	(4510)
10	Tax Expense	—	—	—	—	—	—	—	—
	- Current Tax	—	—	—	—	—	—	—	—
	- Previous years Tax	—	—	—	—	—	—	—	—
	- Deferred Tax Liability/(Asset)	1233	—	—	—	1233	(1368)	1233	(1368)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(7944)	(73)	45	537	(7480)	(3177)	(7605)	(3142)
12	Extraordinary Items	—	—	—	—	—	—	—	—
13	Net Profit/(Loss) for the period (11-12)	(7944)	(73)	45	537	(7480)	(3177)	(7605)	(3142)
14	Paid-up Equity Capital(Face Value ₹ 10/- each)	7071	7071	7071	7071	7071	7071	7071	7071
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	—	—	—	—	(2974)	4520	(4205)	4514
16	Earning Per Share of ₹ 10/- each (Not Annualised)	(11.24)	(0.10)	0.06	0.76	(10.58)	(4.81)	(10.76)	(4.81)
	- Basic & Diluted (₹)								
PART-II									
A. PARTICULARS OF SHAREHOLDING									
1	Public shareholding (₹ 10/- each)								
	- No. of Shares	43367620	43367620	43367620	43367620	43367620	43367620	43367620	43367620
	- Percentage of Shareholding	61.33%	61.33%	61.33%	61.33%	61.33%	61.33%	61.33%	61.33%
2	Promoters and Promoter group Shareholding(₹10/-each)								
(a)	Pledged/Encumbered								
	- Number of Shares	25979609	25979609	25979609	25979609	25979609	25979609	25979609	25979609
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	95.03%	95.03%	95.03%	95.03%	95.03%	95.03%	95.03%	95.03%
	- Percentage of Shares (as a % of the total share capital of the Company)	36.74%	36.74%	36.74%	36.74%	36.74%	36.74%	36.74%	36.74%
(b)	Non-encumbered								
	- Number of Shares	1360000	1360000	1360000	1360000	1360000	1360000	1360000	1360000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	4.97%	4.97%	4.97%	4.97%	4.97%	4.97%	4.97%	4.97%
	- Percentage of Shares (as a % of the total share capital of the Company)	1.93%	1.93%	1.93%	1.93%	1.93%	1.93%	1.93%	1.93%

Statement of Assets & Liability Audited (₹ in Lacs)

Particulars	Standalone		Consolidated	
	Year Ended	Year Ended	Year Ended	Year Ended
	(18 Months)	(18 Months)	(18 Months)	(18 Months)
	30.09.13	31.03.12	30.09.13	31.03.12
I. EQUITY & LIABILITIES				
1) Shareholders' Funds				
a) Share Capital	7082	7082	7082	7082
b) Reserves & Surplus	(2974)	4521	(2769)	4757
Sub-Total Shareholders' Fund	4108	11603	4313	11839
2) Non- Current Liabilities				
a) Long Term Borrowings	19458	25809	19458	25809
b) Deferred Tax Liability(Net)	---	---	---	---
c) Long Term Provisions	157	110	157	110
Sub-Total Non- Current Liabilities	19615	25919	19615	25919
3) Current Liabilities				
a) Short Term Borrowings	23424	20900	23424	20900
b) Trade Payables	13678	9816	13721	9836
c) Other Current Liabilities	10523	8259	10528	8302
d) Short Term Provisions	14	11	14	11
Sub-Total Current Liabilities	47639	38986	47687	39049
TOTAL-EQUITY & LIABILITIES	71362	76508	71615	76807
II. ASSETS				
1) Non- Current Assets				
a) Fixed Assets	30884	33947	30884	33947
b) Non- Current Investment	---	1517	---	---
c) Deferred Tax Asset (Net)	---	1233	---	1233
d) Long term loans & advances	369	391	369	391
Sub-Total Non- Current Assets	31253	37088	31253	35571
2) Current Assets				
a) Current Investments	3195	---	3195	---
b) Inventories	14676	17366	14677	17366
c) Trade receivables	16206	12863	16239	13584
d) Cash & Bank balances	810	3852	837	3887
e) Short term Loans & Advances	5221	5339	5414	6399
Sub-Total Current Assets	40109	39420	40362	41236
TOTAL- ASSETS	71362	76508	71615	76807

Notes 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 18th October, 2013. **2)** The company is only in one line of business namely Textiles (Yarn, Knitwear & related revenue). **3)** Exceptional item includes provision against overdue overseas debtors of ₹ 1967.14 lacs (including cumulative gain on restatement of ₹ 326.05 lacs) and diminution in the value of investment in subsidiary amounting to ₹ 1516.71 lacs. **4)** Auditors remarks on the accounts for the year ended 30th September 2013:(a)Regarding pending confirmation /reconciliation of balances of certain receivables (including overseas overdue receivables), payables (including of associate Company)-(Impact unascertainable).: Management response : These accounts are in process of confirmation/ reconciliation. The management is of the opinion that adjustment, if any, arising out of such reconciliation would not be material.(b)Regarding non provision against certain overdue receivables in respect of commission and Handling Charges of ₹ 944.33 lacs and loans and advances of ₹ 828.71 lacs .:Management response : The management has initiated necessary steps for the reconciliation of the same.(c)Regarding accounting of consumption as balancing figure And the valuation of inventories is taken as and certified by the management (Impact unascertainable).:Management response : Accounting is being done as per past practice. (d)Non provision of losses on account of impairment of assets of Knitwear Unit amounting to ₹ 2996.00 Lacs. :Management response :The reports are under consideration of the management and impairment loss will be accounted in due course as necessary. **5)** An amount of USD 60,49,664(balance against GDR issue of 19,94,125 Nos.made in financial year 2010-11,entitling 19,94,12,500 fully paid up equity shares of ₹ 1/- each at ₹ 2.97 per share including premium) (now 1,99,41,250 fully paid up equity shares of ₹ 10/- each at ₹ 29.70 including premium on account of consolidation) is lying in money market fund outside India. Necessary steps have been initiated by Company to bring balance amount of ₹ 3195.38 lacs (including interest and forex gain), to its account in India. **6)** As per terms of CDR, the company is required to pledge 100% shareholding of Promoter or Promoter Group Companies or 51% of issued capital of the company, whichever is less. The company has already pledged 100% shareholding of its promoters and promoter group except PSIDC, one of the promoter which hold 1.93% of share capital of the company, which is in process. **7)** Previous periods/quarters figures have been regrouped and/or re-arranged wherever necessary to make their classification comparable with current period.

for and on behalf of Board of Directors

Place : CHANDIGARH

Dated : 18.10.2013

(Manish Bagrodia)

MANAGING DIRECTOR