



WINSOME YARNS LIMITED

Regd. Office : SCO 191-192, Sector 34-A, Chandigarh-160022

Standalone Unaudited Financial Results For

The Quarter & Half Year Ended on 30th September, 2012

(₹ in Lacs)

S.No.	PARTICULARS	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Year Ended (Audited)
		30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.12
PART-I							
1	Income from operations						
a)	Net Sales/Income from Operations (Net of Excise Duty)	12962	12230	12203	25192	20848	41869
b)	Other Operating Income	488	360	252	848	677	1606
	Total Income from operations (Net)	13450	12590	12455	26040	21525	43475
2	Expenses:						
a)	Cost of Material Consumed	6209	5599	6724	11808	13721	22688
b)	Purchase of stock-in-trade	4409	2134	3422	6543	3777	8521
c)	Changes in inventories of finished goods, work in progress & stock-in-trade	(2014)	631	1366	(1383)	661	1397
d)	Employee Benefit expense	559	462	477	1021	902	1817
e)	Depreciation & Amortisation expenses	539	540	574	1079	1128	2296
f)	Power & Fuel	951	836	616	1787	1224	2597
g)	Other expenses	1510	960	1384	2389	2318	4258
	Total Expenses	12163	11162	14563	23244	23731	43574
3	Profit/(Loss) from Operations before other Income, Finance cost & Exceptional Items (1-2)	1287	1428	(2108)	2796	(2206)	(99)
4	Other Income	23	106	386	48	453	481
5	Profit/(Loss) from Ordinary activities before Finance cost & Exceptional Items (3+4)	1310	1534	(1722)	2844	(1753)	382
6	Finance cost	1265	1283	1201	2548	2337	4927
7	Profit/(Loss) from Ordinary activities after Finance cost but before Exceptional Items (5-6)	45	251	(2923)	296	(4090)	(4545)
8	Exceptional Items	---	---	---	---	---	---
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	45	251	(2923)	296	(4090)	(4545)
10	Tax Expense						
	- Current Tax	---	---	---	---	---	---
	- Deferred Tax Liability/(Asset)	---	---	(912)	---	(1263)	(1368)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	45	251	(2011)	296	(2827)	(3177)
12	Extraordinary items	---	---	---	---	---	---
13	Net Profit/(Loss) for the period (11-12)	45	251	(2011)	296	(2827)	(3177)
14	Paid-up Equity Capital (Face Value - Rs. 10/- each)	7071	7071	7071	7071	7071	7071
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	---	---	---	---	---	4520
16	Earnings Per Share of Rs. 10/- each (Not Annualised)						
	- Basic & Diluted (Rs.)	0.06	0.36	(3.12)	0.42	(4.59)	(4.81)
PART-II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding (Rs. 10/- each)						
	- No. of Shares	43367620	43367620	43367620	43367620	43367620	43367620
	- Percentage of Shareholding	61.33%	61.33%	61.33%	61.33%	61.33%	61.33%
2	Promoters and Promoter group Shareholding (Rs. 10/- each)						
	(a) Pledged/Encumbered						
	- Number of Shares	25979609	25979609	20817487	25979609	20817487	25979609
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	95.03%	95.03%	76.14%	95.03%	76.14%	95.03%
	- Percentage of Shares (as a % of the total share capital of the Company)	36.74%	36.74%	29.44%	36.74%	29.44%	36.74%
	(b) Non-encumbered						
	- Number of Shares	1360000	1360000	6522122	1360000	6522122	1360000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	4.97%	4.97%	23.86%	4.97%	23.86%	4.97%
	- Percentage of Shares (as a % of the total share capital of the Company)	1.93%	1.93%	9.23%	1.93%	9.23%	1.93%

PARTICULARS		3 months ended 30.09.2012		Notes :	
B INVESTOR COMPLAINTS				1. The above results have been approved by the Board of Directors in their meeting held on 9th Nov. 2012 and reviewed by the Audit Committee and also been limited reviewed by the Statutory Auditors.	
	Pending at the beginning of the quarter		Nil	2. The company is only in one line of business namely Textiles (Yarn, Knitwear & related revenue).	
	Received during the quarter		10	3. Auditors remarks on the accounts for the year ended 31st March 2012: (a) Non provision against overdue debts of ₹ 1641.09 lacs, since in the opinion of the management, these debts are good for recovery; Management Response : There is no significant change in status of these debts . (b) Non provision for diminution in the value of investment in subsidiary ; Management Response : Investments being long term in nature, hence diminution in value, being temporary, is not considered.	
	Disposed during the quarter		10	4. During the financial year 2010-11, the company has issued and allotted 19,94,125 Nos. GDRs representing 19,94,12,500 Equity Shares of ₹ 1/- each (now consolidated to ₹ 10/- per share) at a premium of ₹ 1.97 per share (Now 1,99,41,250 equity shares of ₹ 10/- at ₹ 29.70 including premium). Out of this, pending certain compliance ₹ 3196.63 lacs including foreign exchange gain is parked in the banks escrow account outside India as on quarter ended 30.09.2012 and accordingly the said balance issue proceeds are pending to be utilised. Other Income includes exchange fluctuation on account of Forex Gain/Loss. There is no material changes in the status of above.	
	Remaining unresolved at the end of the quarter		Nil	5. As per terms of CDR, the company is required to pledge 100% shareholding of Promoter or Promoter Group Companies or 51% of issued capital of the company, whichever is less. The company is in process of pledging the balance equity shares.	
STATEMENT OF ASSET & LIABILITY		Unaudited	Audited	6. Provision for current & deferred tax will be made at the year end.	
	Particulars	As on 30.09.12	As on 31.03.12	7. Previous periods/quarters figures have been regrouped and/or re-arranged wherever necessary to make their classification comparable with current period.	
(1) EQUITY & LIABILITIES				for WINSOME YARNS LTD.	
(1) Shareholders' Funds				Place: CHANDIGARH Sd/-	
a.	Share Capital	7082	7082	Dated: 09.11.2012 (Manish Bagrodia)	
b.	Reserves & Surplus	4812	4520	MANAGING DIRECTOR	
	Sub-total-Shareholders' Fund	11894	11602		
(2) Non-Current Liabilities					
a.	Long Term Borrowings	24870	25809		
b.	Deferred Tax Liability (Net)	---	---		
c.	Long Term Provisions	120	111		
	Sub-total-Non-Current Liabilities	24990	25920		
(3) Current Liabilities					
a.	Short Term Borrowings	20813	20900		
b.	Trade Payables	11868	9816		
c.	Other Current Liabilities	7571	8259		
d.	Short Term Provisions	12	11		
	Sub-total-Current Liabilities	40264	38986		
TOTAL-EQUITY AND LIABILITIES		77148	76508		
ASSETS					
(1) Non-Current Assets					
a.	Fixed Assets	32954	33947		
b.	Non Current Investment	1517	1517		
c.	Deferred Tax Asset (Net)	1233	1233		
d.	Long term loans & advances	403	391		
	Sub-total-Non-Current Assets	36107	37088		
(2) Current Assets					
a.	Inventories	15989	17366		
b.	Trade receivables	15628	12863		
c.	Cash & bank balances	3959	3852		
d.	Short term Loans & Advances	5465	5339		
	Sub-total-Current Assets	41041	39420		
TOTAL-ASSETS		77148	76508		