



WINSOME YARNS LIMITED

Regd. Office : SCO 191-192, Sector 34-A, Chandigarh-160022 (₹ in Lacs)
 Standalone Unaudited Financial Results For The Quarter & Half Year Ended 30th September, 2010

S.No.	PARTICULARS	Quarter Ended (Unaudited)		Half Year Ended (Unaudited)		Year Ended (Audited)
		30.09.10	30.09.09	30.09.10	30.09.09	31.03.10
1	a) Net Sales/Income from Operations					
	Gross Sales	8921	5051	16068	9270	22226
	Less : Excise Duty	—	—	—	—	—
	Net Sales	8921	5051	16068	9270	22226
	b) Other Operating Income	104	59	104	74	—
	Total Income (a+b)	9025	5110	16172	9344	22226
2	Total Expenditure :					
	a) (Increase)/Decrease in Stock in Trade & Work in Progress	238	(338)	(498)	(706)	(1928)
	b) Consumption of Raw Materials	5122	3124	9587	5670	13223
	c) Purchase of Cotton Yarn	5	—	44	—	200
	d) Employee Cost	406	316	771	601	1304
	e) Power & Fuel	746	887	1628	1394	2802
	f) Depreciation	534	527	1070	1061	2014
	g) Other expenditure	997	581	1985	1221	3353
	Total Expenditure (a+b+c+d+e+f+g)	8048	5097	14587	9241	20968
	Profit/(Loss) from Operations before other Income, Interest & Exceptional Items (1-2)	977	13	1585	103	1258
4	Other Income	14	65	27	65	123
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	991	78	1612	168	1381
6	Interest	1021	797	1895	1532	3174
7	Profit/(Loss) before Exceptional Items & Tax (5-6)	(30)	(719)	(283)	(1364)	(1793)
8	Exceptional Items-Gain/(Loss)	—	—	—	—	—
9	Profit/(Loss) from Ordinary Activities before Tax/after Exceptional Items (7-8)	(30)	(719)	(283)	(1364)	(1793)
10	Provision for Taxation					
	- Current Tax	—	—	—	—	—
	- Fringe Benefit Tax	—	—	—	—	—
	- Deferred Tax Liability/(Asset)	—	—	—	—	(586)
11	Net Profit/(Loss) for the period (9-10)	(30)	(719)	(283)	(1364)	(1207)
12	Paid-up Equity Capital (Face Value ₹ 1/-)	3870*	2567	3870*	2567	2567
13	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	—	—	—	—	1689
14	Basic EPS in ₹ - not annualised	(0.01)	(0.28)	(0.07)	(0.53)	(0.47)
15	Diluted EPS in ₹ - not annualised	(0.01)	(0.28)	(0.07)	(0.53)	(0.47)
16	Aggregate of public shareholding					
	- No. of Shares (Face Value ₹ 1/-)	163588700	77013700	163588700	77013700	83013700
	- Percentage of Shareholding	42.27%	30.01%	42.27%	30.01%	32.34%
17	Promoters and Promoter group Shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares(Face Value ₹ 1/-)	130896500	50000000	130896500	50000000	130896500
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	58.59%	27.83%	58.59%	27.83%	75.38%
	- Percentage of Shares (as a % of the total share capital of the Company)	33.83%	19.48%	33.83%	19.48%	51.00%
	(b) Non-encumbered					
	- Number of Shares(Face Value ₹ 1/-)	92499590	129646090	92499590	129646090	42749590
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	41.41%	72.17%	41.41%	72.17%	24.62%
	- Percentage of Shares (as a % of the total share capital of the Company)	23.90%	50.51%	23.90%	50.51%	16.66%

STATEMENT OF ASSET & LIABILITY AS ON 30th SEPTEMBER, 2010

Sr. No.	Particulars	Half Year ended 30.09.10 (Unaudited)	Half Year ended 30.09.09 (Unaudited)	Year ended 31.03.10 (Audited)
1.	SOURCES			
	Shareholders' Funds			
	Share Capital*	3881	2578	2578
	Reserves & Surplus	2184	1535	1689
	Convertible Warrant	765	705	1088
	Loan Funds			
	Secured Loans	44198	45660	44517
	Unsecured Loans	853	—	996
	Deferred Tax Liability (Net)	—	253	—
	TOTAL	51881	50731	50868
2.	APPLICATIONS			
	Fixed Assets (including Capital Work-in-Progress)	36578	36565	37318
	Investments	1517	1517	1517
	Deferred Tax Asset (Net)	333	—	333
	Current Assets, Loans & Advances (A)			
	Inventories	7650	6895	8316
	Sundry Debtors	4596	4295	3669
	Cash & Bank Balances	666	459	494
	Loans, advances & other current assets	6426	5172	5405
		19338	16821	17884
	Less : Current Liabilities & Provisions (B)			
	- Current Liabilities	5652	3969	5968
	- Provisions	233	203	216
		5885	4172	6184
	Net Current Assets (A-B)	13453	12649	11700
	TOTAL	51881	50731	50868

* 13,03,25,000 Equity Shares have been allotted on 30th September 2010 pursuant to conversion of warrants and the same are in the process of listing.

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10.11.2010 and also been reviewed by the Statutory Auditors.
- The company's operations predominantly comprises of only one segment- Textiles (Yarn & Knitwear).
- The company has commenced generation of power in its second unit out of five hydro power units for captive consumption.
- Auditors remarks on the accounts for the year ended 31st March 2010:(a) Non provision against overdue debts of ₹ 1903.39 lacs since in the opinion of the management, these debts are good for recovery; Management Response: there is no significant change in status of these debts.(b) Non provision for diminution in the value of investment in subsidiary; Management Response: Investments being long term in nature, hence diminution in value, being temporary, is not considered.
- During the quarter the company has applied for Rework of existing CDR package before the CDR EG, which is in the process of implementation. However, necessary impact has been given in this quarter to the extent sanction received so far.
- The company has allotted 13,03,25,000 nos. equity shares of ₹ 1/- each (at premium of ₹ 0.60 per share totalling to ₹ 1.60 per share) on 30.09.2010 pursuant to conversion of equivalent number of convertible warrants which were allotted on preferential basis @ ₹ 1.60 each out of total 25,10,00,000 nos. of convertible warrants issued.
- The proceeds of preferential issue of convertible warrants is being utilized for the purposes as stipulated.
- Provision for Current tax & Deferred tax will be made at the year end.
- Previous period figures have been regrouped and/or re-arranged wherever necessary to make their classification comparable with current period.
- The company has received seventeen grievances from the shareholders and the same have been resolved and replied during the quarter, hence no grievance was pending at the start and end of the quarter.

for WINSOME YARNS LTD.

Sd/-

(Manish Bagrodia)

MANAGING DIRECTOR

Place : CHANDIGARH

Dated : 10.11.2010