



WINSOME YARNS LIMITED

Regd. Office : SCO 191-192, Sector 34-A, Chandigarh

(Rs. in Lacs)

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

S.No.	PARTICULARS	Unaudited Quarter Ended			Audited Year Ended
		30.06.12	31.03.12	30.06.11	31.03.12
PART-I					
1	Income from operations				
a)	Net Sales/Income from Operations(Net of Excise Duty)	12230	10252	8646	41869
b)	Other Operating Income	360	745	424	1606
	Total Income from operations (Net)	12590	10997	9070	43475
2	Expenses				
a)	Cost of Material consumed	5599	5410	7063	22688
b)	Purchase of stock-in-trade	2134	1829	355	8521
c)	Changes in Inventories of finished Goods, Work in progress & stock in trade	631	(1151)	(771)	1397
d)	Employee Benefit expense	462	485	425	1817
e)	Depreciation & Amortisation expenses	540	595	554	2296
f)	Power & Fuel	836	803	608	2597
g)	Other expenses	960	1869	931	4258
	Total Expenses	11162	9840	9165	43574
3	Profit/(Loss) from Operations before other Income, Finance Cost & Exceptional Items (1-2)	1428	1157	(95)	(99)
4	Other Income	106	42	66	481
5	Profit/(Loss) from ordinary activities before Finance cost & Exceptional Items (3+4)	1534	1199	(29)	382
6	Finance cost	1283	1153	1138	4927
7	Profit/(Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)	251	46	(1167)	(4545)
8	Exceptional Items	—	—	—	—
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	251	46	(1167)	(4545)
10	Tax Expense				
	- Current Tax	—	—	—	—
	- Deferred Tax Liability/(Asset)	—	63	(351)	(1368)
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	251	(17)	(816)	(3177)
12	Extraordinary items	—	—	—	—
13	Net Profit/(Loss) for the period (11-12)	251	(17)	(816)	(3177)
14	Paid - up Equity Capital (Face Value - Rs. 10/- each)	7071	7071	5864	7071
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	—	—	—	4520
16	Earnings Per Share of Rs. 10/- each (Not Annualised)				
a)	Basic (Rs.)	0.36	(0.02)	(1.39)	(4.81)
b)	Diluted (Rs.)	0.36	(0.02)	(1.39)	(4.81)

PART-II

A PARTICULARS OF SHAREHOLDING					
1	Public shareholding (Rs. 10/- each)				
	- No. of Shares	43367620	43367620	36300120	43367620
	- Percentage of Shareholding	61.33%	61.33%	61.90%	61.33%
2	Promoters and Promoter group Shareholding (Rs. 10/- each)				
(a)	Pledged/Encumbered				
	- Number of Shares	25979609	25979609	20721244	25979609
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	95.03%	95.03%	92.76%	95.03%
	- Percentage of Shares (as a % of the total share capital of the Company)	36.74%	36.74%	35.34%	36.74%
(b)	Non-encumbered				
	- Number of Shares	1360000	1360000	1618365	1360000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	4.97%	4.97%	7.24%	4.97%
	- Percentage of Shares (as a % of the total share capital of the Company)	1.93%	1.93%	2.76%	1.93%

B PARTICULARS 3 months ended 30.06.2012

INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter			Nil
	Received during the quarter			36
	Disposed during the quarter			36
	Remaining unresolved at the end of the quarter			Nil

Notes :

- The above results have been approved by the Board of Directors in their meeting held on 10th August, 2012 and reviewed by the Audit Committee and also been reviewed by the Statutory Auditors.
- The company is only in one line of business namely Textiles (Yarn, Knitwear & related revenue).
- Auditors remarks on the accounts for the year ended 31st March 2012: (a) Non provision against overdue debts of Rs. 1641.09 lacs, since in the opinion of the management, these debts are good for recovery; Management Response: There is no significant change in status of these debts. (b) Non provision for diminution in the value of investment in subsidiary; Management Response : Investments being long term in nature, hence diminution in value, being temporary, is not considered.
- During the financial year 2010-11, the company has issued and allotted 19,94,125 Nos. GDRs representing 19,94,12,500 Equity Shares of Re. 1/- each (now consolidated to Rs. 10/- per share) at a premium of Rs. 1.97 per share (Now 1,99,41,250 equity shares of Rs. 10/- at Rs. 29.70 including premium). Out of this, pending certain compliance Rs. 3363.56 lacs including foreign exchange gain is parked in the banks escrow account outside India as on quarter ended 30.06.2012 and accordingly the said balance issue proceeds are pending to be utilised. Other Income includes exchange fluctuation on account of Forex Gain.
- As per terms of CDR, the company is required to pledge 100% shareholding of promoter or promoter Group companies or 51% of issued capital of the company, whichever is less. The company is in process of pledging the balance equity shares.
- Provision for current and deferred tax will be made at year end.
- The face value of equity share capital has been consolidated on 06.08.2011 from Re. 1/- to Rs. 10/- each. Accordingly the number of equity shares have been decreased and also EPS for the quarter ended 30.06.2011 have been revised/ reinstated.
- Previous period figures have been regrouped and/or re-arranged wherever necessary to make their classification comparable with current period.

for WINSOME YARNS LTD.

Sd/-

(Manish Bagrodia)

MANAGING DIRECTOR

Place : CHANDIGARH

Dated : 10.08.2012