

WINSOME TEXTILE INDUSTRIES LIMITED
Regd. Office: 1, Industrial Area, Baddi, Distt. Solan (HP)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 ST DECEMBER, 2011

(Rs.in lacs)

S.No.	PARTICULARS	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Previous Year Ending (Audited)
		Dec 31, 11	Sep 30, 11	Dec 31, 10	Dec 31, 11	Dec 31, 10	Mar 31, 11
1	(a) Net Sales/ Income from Operations	7040	8088	10400	24259	24707	34971
	(b) Other Operating Income	34	13	1	136	70	191
	Total Income	7074	8101	10401	24395	24777	35162
2	Expenditure :						
	(a) (Increase)/decrease in Stock in trade	597	921	(801)	795	(1381)	(1934)
	(b) Consumption of Raw Materials	3392	4776	5084	14536	12634	19096
	(c) Store & Spare Consumed	449	596	801	1511	2116	2844
	(d) Purchase of traded Goods	13	754	2229	1286	3071	3764
	(e) Employee Cost	463	462	390	1377	1148	1595
	(f) Depreciation	288	289	283	863	847	1134
	(g) Power & Fuel	656	702	668	1954	1954	2602
	(h) Other expenditure	961	789	653	2185	1514	2002
	Total Expenditure	6819	9289	9307	24507	21903	31103
3	Profit/ (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	255	(1188)	1094	(112)	2874	4059
4	Other Income	490	352	0	837	1	-
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	745	(836)	1094	725	2875	4059
6	Interest	690	694	493	2151	1526	2020
7	Profit/ (Loss) after Interest but before Exceptional Items (5-6)	55	(1530)	601	(1426)	1349	2039
8	Exceptional Items	-	-	0	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	55	(1530)	601	(1426)	1349	2039
10	Tax expense						
	- Current Tax (MAT)	-	-	-	-	-	255
	- Credit against MAT	-	-	-	-	-	(255)
	- Deferred Tax (Asset)/ Liability	-	-	-	-	-	638
	- Tax for earlier Year	-	0	-	-	39	46
	(Rs. 24682.50 is paid in sept.11 qtr.)						
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	55	(1530)	601	(1426)	1310	1355
12	Extra ordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	55	(1530)	601	(1426)	1310	1355
14	Paid - up Equity Capital (Face Value – Rs.10/-) (Refer Note No. 5)	1982	1982	1337	1982	1337	1982
15	Reserves excluding Revaluation Reserve	-	-	-	-	-	8088
16	Earning Per Share						
	- Basic EPS (Rs) before extraordinary items – not annualised	0.28	(7.72)	4.50	(7.19)	10.50	10.60
	- Diluted EPS (Rs) before extraordinary items – not annualised	0.28	(7.72)	4.50	(7.19)	10.50	10.10
17	Public shareholding(Refer Note 5)						
	- No.of Shares	13240300	13221791	68455820	13240300	68455820	13295582
	- Percentage of Shareholding	66.80%	66.71%	51.20%	66.80%	51.20%	67.08%
18	Pledged/ Encumbered shares - Promoter & Promoter Group						
	a) Pledged / Encumbered						
	- No.of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non- encumbered						
	- Number of Shares	6579700	6598209	65244180	6579700	65244180	6524418
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	33.20%	33.29%	48.80%	33.20%	48.80%	32.92%

Notes :-

- 1 The proceeds of preferential issue of securities has been utilized for the purposes as stipulated and balance amount have been parked into Working Capital.
- 2 During the financial year 2010-11, the company has issued and allotted 12,90,000 nos. GDRs representing 6,45,00,000 Equity Shares of Re. 1/- each (Now consolidated to Rs. 10/- per Share) at a premium of Rs. 5.94 per share (Now 64,50,000 nos. Equity Shares of Rs. 10/- each) (at Rs. 69.40 including premium), the proceeds of which are kept in a Bank " Escrow Account" outside India. Other Income includes exchange gain on reinstatement of GDR proceeds.
- 3 Auditors Remarks on the accounts for the year ended 31st March 2011 : Non provision for short fall in recovery against overdue debts of Rs. 203.40 Lacs (amount unascertained), since in the opinion of the management these debt are good for recovery; Management Response: There is no significant change in status of these debts except Rs. 43.36 lacs has been recovered upto 30th September, 2011.
- 4 Provision for current tax and deferred tax will be made at year end.
- 5 The face value of equity share capital has been consolidated on 19/07/11 from Rs. 1/- to Rs. 10/- each. New ISIN is INE837B01031. Accordingly the no. of equity shares have been decreased and also EPS for the preceding period(s) have been revised/reinstated.
- 6 During the quarter, Himanchal Pradesh State Electricity Board Ltd. Has refunded cost share Rs. 21.88 lacs on certain Plant & Machinery and Equipment which is adjusted from the cost of respective Plant, Machinery & Equipment. Depreciation for the current quarter has been charged accordingly.
- 7 The company's operations predominantly comprises of only one segment- Yarn and Allied Activities.
- 8 Corresponding period / year figures have been regrouped/ rearranged wherever considered necessary.
- 9 Details of number of Investor complaints/queries for the quarter ended 31st December, 2011
- | Complaints at the beginning of the quarter | Received during the quarter | Disposed off during the quarter | Pending as on 31.12.2011 |
|--|-----------------------------|---------------------------------|--------------------------|
| 0 | 0 | 0 | 0 |
- 10 The above results have been taken on records by the audit committee in their meeting held on 13th February, 2012 and approved by the board of directors in their meeting held on 14th February, 2012 and also been reviewed by the Statutory Auditors.

Place : Chandigarh
Date : 14.02.12

Ashish Bagrodia
Managing Director