



WINSOME TEXTILE INDUSTRIES LTD.
 Regd. Office : 1, Industrial Area, Baddi, Distt. Solan (H.P.)
 CIN:L17115HP1980PLC005647, E-mail:wtil@winsomegroup.com, www.winsomegroup.com
AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDING 31ST MARCH, 2014 (₹ in Lacs)

PART-I		STANDAONE				CONSOLIDATED	
S.No.	PARTICULARS	Quarter Ended 31.03.14 (Audited)	Quarter Ended 31.12.13 (Unaudited)	Quarter Ended 31.03.13 (Audited)	Year Ended 31.03.14 (Audited)	Year Ended 31.03.13 (Audited)	Year Ended 31.03.13 (Audited)
1	Income from Operations						
a)	Net Sales/Income from Operations (Net of excise duty)	17389	12668	9191	49883	35180	50230
b)	Other Operating Income	---	---	---	---	---	---
	Total Income from operations (net)	17389	12668	9191	49883	35180	50230
2	Expenses :						
a)	Cost of materials consumed	7879	7899	3845	24410	16360	24110
b)	Purchase of stock-in-trade	1586	1127	398	4803	1670	5144
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	131	(2143)	140	(2614)	435	(2614)
d)	Employee benefits expenses	982	854	626	3197	2229	3200
e)	Depreciation and amortization expenses	560	456	301	1624	1173	1624
f)	Power & Fuel	1364	1169	869	4370	3276	4370
g)	Stores & Spares Consumed	762	871	627	3113	2498	3113
h)	Other expenditure	1322	699	692	3870	2700	3891
	Total Expenses	14586	10932	7498	42773	30341	43138
3	Profit/(Loss) from Operations before other Income, finance costs & Exceptional Items(1-2)	2803	1736	1693	7110	4839	7092
4	Other Income	356	131	9	754	401	754
5	Profit/(Loss) from Ordinary Activities before finance costs & Exceptional Items (3+4)	3159	1867	1702	7864	5240	7846
6	Finance costs	1801	886	1195	4388	3497	4388
7	Profit/(Loss) from Ordinary Activities after finance costs but before Exceptional Items(5-6)	1358	981	507	3476	1743	3458
8	Exceptional Items	---	---	---	---	---	---
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	1358	981	507	3476	1743	3458
10	Tax expense						
-	Current Tax (MAT)	607	---	379	607	379	607
-	Credit against MAT	(607)	---	(379)	(607)	(379)	(379)
-	Deferred Tax (Asset)/Liability	1647	---	208	1647	208	1647
-	Tax for earlier Year	---	---	24	---	24	---
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(289)	981	276	1829	1511	1811
12	Extra ordinary items (net of tax expense)	---	---	---	---	---	---
13	Net Profit/(Loss) from the period (11-12)	(289)	981	276	1829	1511	1811
14	Paid-up Equity Capital (Face Value ₹ 10/- each)	1982	1982	1982	1982	1982	1982
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	---	---	---	10480	8660	10480
16	Earning Per Share (of ₹ 10/- each (not annualized))						
-	Basic	(1.46)	4.95	1.39	9.23	7.63	9.14
-	Diluted	(1.46)	4.95	1.39	9.23	7.63	9.14

PART-II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding (Refer Note)						
-	No. of Shares	13130341	13152341	13209964	13130341	13209964	13209964
-	Percentage of Shareholding	66.25%	66.36%	66.65%	66.25%	66.65%	66.25%
2	Promoters and Promoter Group Shareholding						
(a)	Pledged/Encumbered						
-	No. of Shares	---	---	---	---	---	---
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	---	---	---	---	---	---
-	Percentage of Shares (as a % of the total share capital of the Company)	---	---	---	---	---	---
(b)	Non-encumbered						
-	Number of Shares	6689659	6667659	6610036	6689659	6610036	6689659
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
-	Percentage of Shares (as a % of the total share capital of the Company)	33.75%	33.64%	33.35%	33.75%	33.35%	33.35%

PARTICULARS		3 months ended (31.03.2014)	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH, 2014 (₹ in Lacs)					
S. No. PARTICULARS		STANDAONE		CONSOLIDATED	
		31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
A	EQUITY & LIABILITIES				
1	Shareholders' Funds				
(a)	Share Capital	1982	1982	1982	1982
(b)	Reserves & Surplus	10480	8660	10480	8679
	Sub-total-Shareholders' Fund	12462	10642	12462	10661
2	Non-Current Liabilities				
(a)	Long Term Borrowings	23130	23095	23130	23095
(b)	Deferred Tax Liabilities (net)	3454	1807	3454	1807
(c)	Other Long Term Liabilities	8	387	8	387
(d)	Long Term Provisions	51	36	51	36
	Sub-total-Non-Current Liabilities	26643	25325	26643	25325
3	Current Liabilities				
(a)	Short Term Borrowings	15151	10917	15151	10917
(b)	Trade Payables	16993	10863	16993	11388
(c)	Other Current Liabilities	5514	4291	5514	3804
(d)	Short Term Provisions	713	559	713	559
	Sub-total-Current Liabilities	38371	26530	38371	26668
	TOTAL-EQUITY AND LIABILITIES	77476	62597	77476	62654
B	ASSETS				
1	Non-Current Assets				
(a)	Fixed Assets	39636	31918	39636	31918
(b)	Non Current Investments	3	7	3	3
(c)	Long Term Loans and Advances	177	3098	177	3098
	Sub-total-Non-Current Assets	39816	35023	39816	35019
2	Current Assets				
(a)	Current Investments	---	4147	---	4147
(b)	Inventories	19281	11596	19281	11596
(c)	Trade Receivables	5839	4013	5839	4074
(d)	Cash & Cash Equivalents	1845	979	1845	983
(e)	Short-term Loans and Advances	10695	6839	10695	6835
	Sub-total-Current Assets	37660	27574	37660	27635
	TOTAL-ASSETS	77476	62597	77476	62654

Notes: 1. The Consolidated Financial Results of Winsome Textile Industries Limited are compiled from consolidated financial statements prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting standard 21 on 'Consolidation of Financial Statements' as notified under the companies act, 1956. 2. During the earlier years, the company issued and allotted 12,90,000 Nos. of GD's representing 6,45,00,000 Equity Shares of ₹ 1/- each (now consolidated to ₹ 10/- per share) at a premium of ₹ 5.94 per share (now 64,50,000 nos. Equity Shares of ₹ 10/- each) (at ₹ 69.40 including premium). During the current year, balance as on 31.03.2013 amounting ₹ 4160.43 Lacs which was invested outside India (including balance in Bank Account) has been received in its account in India and utilised. 3. Auditors' Remarks on the accounts for the year ended 31st March, 2014: Non provision for short fall in recovery against overdue debts of ₹ 85.15 Lacs (amount unascertained). Management Response: These debts are good for recovery. 4. Company's 100% wholly owned subsidiary, M/s Winsome Textile Industries FZE has shut its operations during the year and filed application for termination of its licence with Hamriyah Free Zone Authority, UAE. 5. The Company's operations predominantly comprises of only one segment- Textile (Yarn and Allied Activities). 6. Corresponding quarter/period/year figures have been regrouped/ rearranged wherever considered necessary. 7. The above results have been taken on records by the Audit Committee and approved by the Board of Directors in their meeting held on 28th May, 2014. **For and on behalf of Board of Directors**

Place: CHANDIGARH (Ashish Bagrodia)
 Dated: 28.05.2014 MANAGING DIRECTOR