

WINSOME TEXTILE INDUSTRIES LIMITED
Regd. Office: 1, Industrial Area, Baddi, Distt. Solan (HP)

REVISED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 ST MARCH, 2012

(Rs. in lacs)							
S.No.	PARTICULARS	STANDALONE				CONSOLIDATED	
		Quarter Ended (Un-Audited)		Year Ended (Audited)		Year Ended (Audited)	
		Mar 31, 12	Dec 31, 11	Mar 31, 11	Mar 31, 12	Mar 31, 11	Mar 31, 2012
1	Income from operations						
	(a) Net Sales/ Income from Operations (Net of excise duty)	7365	7040	10264	31624	34971	32669
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	7365	7040	10264	31624	34971	32669
2	Expenses						
	(a) Cost of materials consumed	4376	3517	6885	19239	19096	19239
	(b) Purchases of stock-in-trade	-	13	693	1286	3764	2308
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1162)	592	(514)	(342)	(1934)	(342)
	(d) Employee benefits expenses	446	463	447	1823	1595	1826
	(e) Depreciation and amortization expenses	288	288	287	1151	1134	1151
	(f) Power & Fuel	698	656	648	2652	2602	2652
	(g) Stores & Spares Consumed	558	329	266	1718	2844	1718
	(h) Other expenditure	549	961	488	2734	2002	2746
	Total Expenses	5753	6819	9200	30261	31103	31298
	Profit/ (Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	1612	221	1064	1363	3868	1371
3	Other Income	(468)	524	121	505	191	505
	Profit/ (Loss) from Ordinary activities before finance costs & Exceptional Items (3-4)	1144	745	1185	1868	4059	1876
5	Finance costs	799	690	494	2950	2020	2950
	Profit/ (Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	345	55	691	(1082)	2039	(1074)
6	Exceptional Items	-	-	-	-	-	-
	Profit/(Loss) from Ordinary Activities before tax (7+8)	345	55	691	(1082)	2039	(1074)
9	Tax expense						
	- Current Tax (MAT)	-	-	255	-	255	-
	- Credit against MAT	-	-	(255)	-	(255)	-
	- Deferred Tax (Asset)/ Liability	(159)	-	638	(159)	638	(159)
	- Tax for earlier Year	0	0	7	0	46	0
10	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	504	55	46	(922)	1355	(914)
11	Extra ordinary items (net of tax expense)	-	-	-	-	-	-
	Net Profit/(Loss) for the period (11-12)	504	55	46	(922)	1355	(914)
12	Share of profit/(loss) of associates	-	-	-	-	-	-
13	Minority Interest	-	-	-	-	-	-
	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) if associates (13+14+15)	504	55	46	(922)	1355	(914)
14	Paid – up equity share capital (Face Value – Rs.10/-) (Refer Note No. 8)	1982	1982	1982	1982	1982	1982
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	7157	8088	7166
16	Earning Per Share (before extraordinary items) (of Rs. 10/- each) (not annualized)	2.54	0.28	0.36	(4.65)	10.62	(4.61)
	- Basic	2.54	0.28	0.36	(4.65)	10.62	(4.61)
	- Diluted	2.54	0.28	0.34	(4.65)	10.12	(4.61)
17	Earning Per Share (after extraordinary items) (of Rs. 10/- each)	2.54	0.28	0.36	(4.65)	10.62	(4.61)
	- Basic	2.54	0.28	0.36	(4.65)	10.62	(4.61)
	- Diluted	2.54	0.28	0.34	(4.65)	10.12	(4.61)
18	A PARTICULARS OF SHAREHOLDING						
19	Public shareholding(Refer Note 8)						
	- No. of Shares	13241294	13240300	13295582	13241294	13295582	13241294
	- Percentage of Shareholding	66.80%	66.80%	67.08%	66.80%	67.08%	66.80%
20	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- No. of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non- encumbered						
	- Number of Shares	6578706	6579700	6524418	6578706	6524418	6578706
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	33.20%	33.20%	32.92%	33.20%	32.92%	33.20%
21	B INVESTOR COMPLAINTS				3 months ended (31/03/2012)		
	Pending at the beginning of the quarter						0
	Received during the quarter						1
	Disposed of during the quarter						1
	Remaining unresolved at the end of the quarter						0

Sr. No.	PARTICULARS	STANDALONE		CONSOLIDATED
		As at 31.03.2012 (Audited)	As at 31.03.2011 (Audited)	As at 31.03.2012 (Audited)
1	Shareholder's funds			
	(a) Share capital	1982	1982	1982
	(b) Reserves and surplus	7157	8088	7166
	(c) Money received against share warrants	-	-	-
	Sub-total – Shareholders' fund	9139	10070	9148
2	Share application money pending allotment	-	-	-
3	Minority Interest	-	-	-
2	Non-Current liabilities			
	(a) Long-term borrowings	10372	11162	10372
	(b) Deferred tax liabilities (net)	1599	1759	1599
	(c) Other long-term liabilities	25	19	25
	(d) Long term Provisions	22	22	22
	Sub-total – Non-current liabilities	12018	12962	12018
3	Current Liabilities			
	(a) Short-term borrowings	11558	10046	11558
	(b) Trade Payables	8435	5425	8469
	(c) Other Current liabilities	3255	3118	3256
	(d) Short-term provisions	169	549	169
	Sub-total – Current liabilities	23417	19138	23452
	TOTAL – EQUITY AND LIABILITIES	44574	42170	44618
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	17534	16152	17534
	(ii) Intangible assets	-	-	-
	(b) Non-current investments	7	3	3
	(c) Long-term loans and advances	1045	233	1046
	Sub-total – Non-Current assets	18586	16388	18583
2	Current assets			
	(a) Inventories	10615	12482	10615
	(b) Trade receivables	3662	4380	3711
	(c) Cash and cash equivalents	5950	4971	5952
	(d) Short-term loans and advances	5761	3949	5757
	Sub-total – Current assets	25988	25782	26035
	TOTAL – ASSETS	44574	42170	44618

1	The Consolidated Financial Results of Winsome Textile Industries Limited are compiled from the consolidated financial statements prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards 21 on 'Consolidation of Financial statements' as notified under the Companies act, 1956
2	The proceeds of preferential issue of securities has been utilised for the purposes as stipulated and balance amount have been parked into Working Capital.
3	Out of the total issue proceeds of the GDRs in the previous year of Rs.4475.88 Lacs, pending certain compliances Rs.4586.69 Lacs (including foreign exchange gain) is parked in the Bank "Escrow" Account outside India as on year end and accordingly the balance issue proceeds are pending to be utilized. From Escrow Account, Rs. 561.60 Lacs has been received during the year, out of which Rs. 222.91 Lacs has been utilised for the new expansion project.
4	Auditors Remarks on the accounts for the year ended 31 st March 2012 : (a) Non provision for short fall in recovery against overdue debts of Rs. 185.74 Lacs (amount unascertained), Management Response : These debt are good for recovery.
5	The company's operations predominantly comprises of only one segment- Yarn and Allied Activities.
6	During the year, the company has formed a 100% owned subsidiary in the name M/s Winsome Textile Industries FZE incorporated on 22nd June, 2011 and hence there is no comparable figures in the consolidated financial statements.
7	During the year, company's new fabric unit has commenced production from 30th March, 2012
8	The face value of equity share capital has been consolidated on 19/07/11 from Rs. 1/- to Rs. 10/- each. Accordingly the no. of equity shares have been decreased and also EPS for the preceding period(s) have been revised/reinstated.
9	Corresponding period/year figures have been regrouped/ rearranged wherever considered necessary.
10	The above results have been taken on record by the audit committee and approved by the board of directors in their meeting held on 30th May, 2012.
<p>Place : Chandigarh Date : 30.05.2012</p> <p style="text-align: right;">Ashish Bagrodia Managing Director</p>	