

**WINSOME TEXTILE INDUSTRIES LIMITED**  
**Regd. Office: 1, Industrial Area, Baddi, Distt. Solan (HP)**

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>st</sup> March, 2011**

(Rs.in lacs)

S.No.	PARTICULARS	Quarter Ended (Audited)		Year Ended (Audited)	
		Mar 31, 11	Mar 31, 10	Mar 31, 11	Mar 31, 10
1	(a) Net Sales/ Income from Operations	10264	7227	34971	21964
	(b) Other Operating Income	121	33	191	91
	<b>Total Income</b>	<b>10385</b>	<b>7260</b>	<b>35162</b>	<b>22055</b>
2	<b>Expenditure :</b>				
	(a) (Increase)/decrease in stock in trade and work in progress	(553)	295	(1934)	(786)
	(b) Consumption of Raw Materials	6462	3288	19096	11612
	(c) Purchase of traded goods	693	518	3764	607
	(d) Employee Cost	447	370	1595	1424
	(e) Depreciation	287	289	1134	1102
	(f) Power & Fuel	648	535	2602	2077
	(g) Other Expenditure	1216	1222	4846	3968
	<b>Total Expenditure</b>	<b>9200</b>	<b>6517</b>	<b>31103</b>	<b>20004</b>
3	<b>Profit/ (Loss) from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>1185</b>	<b>743</b>	<b>4059</b>	<b>2051</b>
4	Other Income	-	(8)	-	2
5	<b>Profit/(Loss) before Interest &amp; Exceptional Items (3+4)</b>	<b>1185</b>	<b>735</b>	<b>4059</b>	<b>2053</b>
6	Interest	494	517	2020	2006
7	<b>Profit/ (Loss) after Interest but before Exceptional Items (5-6)</b>	<b>691</b>	<b>218</b>	<b>2039</b>	<b>47</b>
8	Exceptional Items	-	--	-	--
9	<b>Profit/(Loss) from Ordinary Activities before tax (7+8)</b>	<b>691</b>	<b>218</b>	<b>2039</b>	<b>47</b>
10	Tax Expense :				
	- Current Tax (MAT)	255	8	255	8
	- Credit against MAT	(255)	(8)	(255)	(8)
	- Deferred Tax	638	16	638	16
	- Tax for earlier Year	7	4	46	4
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>46</b>	<b>198</b>	<b>1355</b>	<b>27</b>
12	Extra ordinary items	-	-	-	--
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>46</b>	<b>198</b>	<b>1355</b>	<b>27</b>
14	Paid - up Equity Capital (Face Value – Rs.1/-)	1982	731	1982	731
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	8,088	2435	8,088	2435
16	Earning Per Share (EPS)				
	- Basic EPS (Rs) before extraordinary items for the periods– not annualised	0.04	0.34	1.06	0.05
	- Diluted EPS (Rs) before extraordinary items for the periods– not annualised	0.03	0.32	1.01	0.03
17	Public shareholding				
	- No. of Shares	132955820	39984870	132955820	39984870
	- Percentage of Shareholding	67.08%	54.70%	67.08%	54.70%
18	- Promoter and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- No. of Shares	-	-	-	-
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares ( as a % of the total share capital of the company)	-	-	-	-
	b) Non- encumbered				
	- Number of Shares	65244180	33115130	65244180	33115130
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares ( as a % of the total share capital of the company) receipt have been issued	32.92%	45.30%	32.92%	45.30%

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**STATEMENT OF ASSETS AND LIABILITIES**

PARTICULARS	Year Ended (Audited)	
	Mar 31, 11	Mar 31, 10
<b>Shareholders' Funds</b>		
(a) Capital	1982	731
(b) Convertible Warrants	-	645
(c) Reserves and Surplus	8088	2435
<b>Loan Funds</b>	23001	20166
<b>Deferred Tax Liability ( Net)</b>	1759	1121
<b>Total</b>	<b>34830</b>	<b>25098</b>
<b>Fixed Assets ( Incl. Capital Work in Progress)</b>	16152	16491
Investments	3	0
<b>Current Assets, Loans &amp; Advances (A)</b>		
(a) Inventories	12482	7092
(b) Sundry Debtors	4293	2738
(c) Cash and Bank Balances	4970	475
(d) Loans and Advances & Other Current Assets	4246	2527
	<b>25991</b>	<b>12832</b>
<b>Less : Current Liabilities and Provisions (B )</b>		
(a) Liabilities	6648	4020
(b) Provisions	668	205
	<b>7316</b>	<b>4225</b>
<b>Net Current Assets ( A – B )</b>	<b>18675</b>	<b>8607</b>
<b>Total</b>	<b>34830</b>	<b>25098</b>
1	The proceeds of preferential issue of securities has been utilised for the purposes as stipulated and balance amount have been parked into Working Capital.	
2	During the year, the company has issued and allotted 12,90,000 nos. GDRs representing 6,45,00,000 Equity Shares of Rs. 1/- each at a premium of Rs. 5.94 per share, the proceeds of which are kept in a Bank " Escrow Account" outside India.	
3	Auditors Remarks on the accounts for the year ended 31 <sup>st</sup> March 2011 : (a) Non provision for short fall in recovery against overdue debts of Rs. 203.40 Lacs (amount unascertained), Management Response : These debt are good for recovery.	
4	The company's operations predominantly comprises of only one segment- Yarn and Allied Activities.	
5	Corresponding period/year figures have been regrouped/ rearranged wherever considered necessary.	
6	The company has not received any investor complaint during the quarter. No grievance/complaint was pending at the start and end of the quarter.	
7	The above results have been taken on record by the audit committee and approved by the board of directors in their meeting held on 16 <sup>th</sup> May, 2011 and audited by Statutory Auditors.	
<b>Place : Chandigarh</b>		<b>Ashish Bagrodia</b>
<b>Date : 16.05.2011</b>		<b>Managing Director</b>