

WINSOME TEXTILE INDUSTRIES LIMITED
Regd. Office: 1, Industrial Area, Baddi, Distt. Solan (HP)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT. 2012

PART I		(Rs.in lacs)					
S.No.	PARTICULARS	STANDALONE					
		Quarter Ended (Un-Audited)			Half Year Ended (Un Audited)		Year Ended (Audited)
		Sep 30, 12	Jun 30, 12	Sep 30, 11	Sep 30, 12	Sep 30, 11	Mar 31, 12
1	Income from operations						
	(a) Net Sales/ Income from Operations (Net of excise duty)	9119	8177	8088	17296	17219	31624
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	9119	8177	8088	17296	17219	31624
2	Expenses						
	(a) Cost of materials consumed	4111	4008	4896	8119	11374	19239
	(b) Purchases of stock-in-trade	582	-	754	582	1274	1286
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	198	591	921	789	198	(342)
	(d) Employee benefits expenses	554	490	462	1044	914	1823
	(e) Depreciation and amortization expenses	286	287	289	573	575	1151
	(f) Power & Fuel	810	804	702	1614	1298	2652
	(g) Stores & Spares Consumed	598	616	476	1214	832	1718
	(h) Other expenditure	943	510	814	1204	1288	2733
	Total Expenses	8082	7306	9314	15139	17753	30260
3	Profit/ (Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	1037	871	(1226)	2157	(534)	1364
4	Other Income	15	410	365	176	449	505
5	Profit/ (Loss) from Ordinary activities before finance costs & Exceptional Items (3+4)	1052	1281	(861)	2332	(85)	1869
6	Finance costs	545	1071	669	1616	1397	2950
7	Profit/ (Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	507	210	(1530)	717	(1482)	(1081)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	507	210	(1530)	717	(1482)	(1081)
10	Tax expense						
	- Current Tax (MAT)	-	-	-	-	-	-
	- Credit against MAT	-	-	-	-	-	-
	- Deferred Tax (Asset)/ Liability	-	-	-	-	-	(159)
	- Tax for earlier Year	-	-	0	-	0	0
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	507	210	(1530)	717	(1482)	(922)
12	Extra ordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	507	210	(1530)	717	(1482)	(922)
14	Paid – up equity share capital (Face Value – Rs.10/-)	1982	1982	1982	1982	1982	1982
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	7157
16	Earning Per Share (of Rs. 10/- each) (not annualized)						
	- Basic	2.56	1.06	(7.72)	3.62	(7.48)	(4.65)
	- Diluted	2.56	1.06	(7.72)	3.62	(7.48)	(4.65)

PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding(Refer Note)						
	- No.of Shares	13209964	13241294	13221791	13209964	13221791	13241294
	- Percentage of Shareholding	66.65%	66.80%	66.71%	66.65%	66.71%	66.80%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- No.of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promotor group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non- encumbered						
	- Number of Shares	6610036	6578706	6598209	6610036	6598209	6578706
	- Percentage of shares (as a % of the totalshareholding of promoter and promotor group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares(as a % of the total share capital of the company)	33.35%	33.20%	33.29%	33.35%	33.29%	33.20%
B	Particulars	3 months ended (30/09/2012)					
	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	0					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	0					

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2012

(Rs. In Lacs)

Sr. No.	PARTICULARS	As at 30.09.2012 (Un audited)	As at 31.03.2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	1982	1982
	(b) Reserves and surplus	7874	7157
	Sub-total – Shareholders' fund	9856	9139
2	Non-Current liabilities		
	(a) Long-term borrowings	12478	10372
	(b) Deferred tax liabilities (net)	1599	1599
	(c) Other long-term liabilities	26	25
	(d) Long term Provisions	34	22
	Sub-total – Non-current liabilities	14137	12018
3	Current Liabilities		
	(a) Short-term borrowings	9936	11558
	(b) Trade Payables	7722	8435
	(c) Other Current liabilities	3295	3255
	(d) Short-term provisions	179	169
	Sub-total – Current liabilities	21132	23417
	TOTAL – EQUITY AND LIABILITIES	45125	44574
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	19372	17534
	(b) Non-current investments	7	7
	(c) Long-term loans and advances	2366	1045
	Sub-total – Non-Current assets	21745	18586
2	Current assets		
	(a) Inventories	8082	10615
	(b) Trade receivables	4296	3662
	(c) Cash and cash equivalents	5510	5950
	(d) Short-term loans and advances	5492	5761
	Sub-total – Current assets	23379	25988
	TOTAL – ASSETS	45125	44574

Notes:-

1	The above results have been taken on records by the audit committee and approved by the board of directors in their meeting held on 09 th November, 2012 and also been limited reviewed by the Statutory Auditors.
2	Auditors Remarks on the accounts for the year ended 31st March 2012 :(a) Non provision for short fall in recovery against overdue debts of Rs. 185.74 Lacs (amount un ascertained) for which legal and other persuasive action for recovery has been initiated, as in the opinion of the management these debts are good and recoverable. Management Response: There is no significant change in the status of these debts.
3	During the financial year 2010-11, the company has issued and allotted 12,90,000 nos. GDRs representing 6,45,00,000 Equity Shares of Rs. 1/- each (Now consolidated to Rs. 10/- per share) at a premium of Rs. 5.94 per share (Now 64,50,000 Nos. Equity Shares of Rs. 10/- each) (at Rs. 69.40 including premium), From Escrow Account. Rs. 561.60 Lacs has been received in 2011-12 and has been fully utilized. Out of Total Proceeds of the GDR, pending certain compliance Rs.4765.33 Lacs is parked in the Bank "Escrow" Account outside India, and accordingly the balance issue proceeds are pending to be utilized. There is no material change in the status of the above
4	Provision for current tax and deferred tax will be made at year end.
5	The company's operations predominantly comprises of only one segment-Textile(Yarn and Allied Activities).
6	Corresponding period / year figures have been regrouped/ rearranged wherever considered necessary.

Place : Chandigarh**(Ashish Bagrodia)****Date : 09.11.2012****Managing Director**