

WINSOME TEXTILE INDUSTRIES LIMITED
Regd. Office: 1, Industrial Area, Baddi, Distt. Solan (HP)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

(Rs. in lacs)

S.No.	PARTICULARS	Quarter Ended (Unaudited)		Half Year Ended (Unaudited)		Year Ended (Audited)
		Sep 30, 11	Sep 30, 10	Sep 30, 11	Sep 30, 10	Mar 31, 11
1	(a) Net Sales/ Income from Operations	8088	7159	17219	14307	34971
	(b) Other Operating Income	13	47	102	69	191
	Total Income	8101	7206	17321	14376	35162
2	Expenditure :					
	(a) (Increase)/decrease in Stock in trade	921	(264)	198	(581)	(1934)
	(b) Consumption of Raw Materials	4776	3691	11144	7550	19096
	(c) Store & Spare Consumed	596	698	1062	1315	2844
	(d) Purchase of traded Goods	754	323	1274	842	3764
	(e) Employee Cost	462	394	914	758	1595
	(f) Depreciation	289	282	575	564	1134
	(g) Power & Fuel	702	674	1298	1286	2602
	(h) Other expenditure	789	508	1224	861	2002
	Total Expenditure	9289	6306	17689	12595	31103
3	Profit/ (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	(1188)	900	(368)	1781	4059
4	Other Income (Rs. 27081/- for the Prev. Qtr. & Rs. 35635/- for Prev. Half Yr.)	352	0	347	0	-
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	(836)	900	(21)	1781	4059
6	Interest	694	452	1461	1033	2020
7	Profit/ (Loss) after Interest but before Exceptional Items (5-6)	(1530)	448	(1482)	748	2039
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(1530)	448	(1482)	748	2039
10	Tax expense					
	- Current Tax (MAT)	-	-	-	-	255
	- Credit against MAT	-	-	-	-	(255)
	- Deferred Tax (Asset)/ Liability	-	-	-	-	638
	- Tax for earlier Year	0	39	0	39	46
	(Rs. 24682/- during Current Qtr.)					
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(1530)	409	(1482)	709	1355
12	Extra ordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(1530)	409	(1482)	709	1355
14	Paid - up Equity Capital (Face Value - Rs.10/-) (Refer Note No. 5)	1982	1337	1982	1337	1982
15	Reserves excluding Revaluation Reserve	-	-	-	-	8088
16	Earning Per Share					
	- Basic EPS (Rs) before extraordinary items – not annualised	(7.72)	3.10	(7.48)	5.90	10.60
	- Diluted EPS (Rs) before extraordinary items – not annualised	(7.72)	3.10	(7.48)	5.90	10.10
17	Public shareholding(Refer Note 5)					
	- No. of Shares	13221791	6845582	13221791	6845582	13295582
	- Percentage of Shareholding	66.71%	51.20%	66.71%	51.20%	67.08%
18	Pledged/ Encumbered shares - Promoter & Promoter Group					
	a) Pledged / Encumbered					
	- No. of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non- encumbered					
	- Number of Shares	6598209	6524418	6598209	6524418	6524418
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	33.29%	48.80%	33.29%	48.80%	32.92%

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STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	Half Year Ended (Unaudited)		Year Ended (Audited)
	Sep 30, 11	Sep 30, 10	Mar 31, 11
Shareholders' Funds			
(a) Capital	1982	1337	1982
(b) Reserves and Surplus	6610	3991	8088
Loan Funds	21192	18288	23001
Deferred Tax Liability (Net)	1759	1121	1759
Total	31543	24737	34830
Fixed Assets (Incl. Capital Work in Progress)	17189	16239	16152
Investments (Rs.1000/- as on 30.09.2010)	3	0	3
Current Assets, Loans & Advances (A)			
(a) Inventories	6937	4785	12482
(b) Sundry Debtors	3761	2752	4293
(c) Cash and Bank Balances	5390	431	4970
(d) Loans and Advances & Other Current Assets	4630	3927	4246
	20718	11895	25991
Less : Current Liabilities and Provisions (B)			
(a) Liabilities	5851	3188	6648
(b) Provisions	516	209	668
	6367	3397	7316
Net Current Assets (A – B)	14351	8498	18675
Miscellaneous Expenditure (to the extent not written off/adjusted)	-	-	-
Total	31543	24737	34830

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Notes :-				
1	The proceeds of preferential issue of securities has been utilized for the purposes as stipulated and balance amount have been parked into Working Capital.			
2	During the financial year 2010-11, the company has issued and allotted 12,90,000 nos. GDRs representing 6,45,00,000 Equity Shares of Rs. 1/- each at a premium of Rs. 5.94 per share (Now 64,50,000 nos. Equity Shares of Rs. 10/- each) (at Rs. 69.40 including premium), the proceeds of which are kept in a Bank " Escrow Account" outside India. Other Income includes exchange gain on reinstatement of GDR proceeds.			
3	Auditors Remarks on the accounts for the year ended 31 st March 2011 : Non provision for short fall in recovery against overdue debts of Rs. 203.40 Lacs (amount unascertained), since in the opinion of the management these debt are good for recovery; Management Response: There is no significant change in status of these debts except Rs. 43.36 lacs has been recovered upto 30 th September, 2011.			
4	Provision for current tax and deferred tax will be made at year end.			
5	The face value of equity share capital has been consolidated on 19/07/11 from Rs. 1/- to Rs. 10/- each. New ISIN is INE837B01031. Accordingly the no. of equity shares have been decreased and also EPS for the preceding period(s) have been revised/reinstated.			
6	The company's operations predominantly comprises of only one segment- Yarn and Allied Activities.			
7	Corresponding period / year figures have been regrouped/ rearranged wherever considered necessary.			
8	Details of number of Investor complaints/queries for the quarter ended 30 th September, 2011			
	Complaints at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Pending as on 30.09.2011
	0	2	2	0
9	The above results have been taken on records by the audit committee and approved by the board of directors in their meeting held on 14 th November, 2011 and also been reviewed by the Statutory Auditors.			
Place : Chandigarh		Ashish Bagrodia		
Date : 14.11.11		Managing Director		