

WINSOME TEXTILE INDUSTRIES LIMITED
Regd. Office: 1, Industrial Area, Baddi, Distt. Solan (HP)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(Rs.in lacs)

S. No	PARTICULARS	Quarter Ended (Unaudited)		Year Ended (Audited)
		Jun 30, 11	Jun 30, 10	Mar 31, 11
1	(a) Net Sales/ Income from Operations	9131	7148	34971
	(b) Other Operating Income	84	22	191
	Total Income	9215	7170	35162
2	Expenditure :			
	(a) (Increase) / Decrease in Stock in trade	(723)	(317)	(1934)
	(b) Consumption of Raw Materials	6368	3859	19096
	(c) Purchase of traded Goods	520	519	3764
	(d) Employee Cost	452	364	1595
	(e) Depreciation	286	282	1134
	(f) Power & Fuel	596	612	2602
	(g) Other expenditure	901	970	4846
	Total Expenditure	8400	6289	31103
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	815	881	4059
4	Other Income	-	-	-
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	815	881	4059
6	Interest	767	581	2020
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	48	300	2039
8	Exceptional Items	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	48	300	2039
10	Tax expense			
	- Current Tax (MAT)	-	-	255
	- Credit against MAT	-	-	(255)
	- Deferred Tax (Asset)/ Liability	-	-	638
	- Tax for earlier Year	-	-	46
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	48	300	1355
12	Extra ordinary items (net of tax expense)	-	-	-
13	Net Profit / (Loss) for the period (11-12)	48	300	1355
14	Paid - up Equity Capital (Face Value – Rs.1/-)	1982	1337	1982
15	Reserves excluding Revaluation Reserve	-	-	8088
16	Earning Per Share			
	- Basic EPS (Rs) before extraordinary items – not annualised	0.02	0.28	1.06
	- Diluted EPS (Rs) before extraordinary items – not annualised	0.02	0.28	1.01
17	Public shareholding			
	- No.of Shares	132890820	74624870	132955820
	- Percentage of Shareholding	67.05%	55.82%	67.08%
18	Pledged / Encumbered shares - Promoter & Promoter Group			
	a) Pledged / Encumbered			
	- No.of Shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) Non- encumbered			
	- Number of Shares	65309180	59075130	65244180
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	32.95%	44.18%	32.92%

Notes :-

- The proceeds of preferential issue of securities has been utilized for the purposes as stipulated and balance amount have been parked into Working Capital.
- During the financial year 2010-11, the company has issued and allotted 12,90,000 nos. GDRs representing 6,45,00,000 Equity Shares of Rs. 1/- each at a premium of Rs. 5.94 per share, the proceeds of which are kept in a Bank " Escrow Account" outside India
- Auditors Remarks on the accounts for the year ended 31st March 2011 : Non provision for short fall in recovery against overdue debts of Rs. 203.40 Lacs (amount unascertained), since in the opinion of the management these debt are good for recovery; Management Response: There is no significant change in status of these debts except Rs. 33.50 lacs has been recovered in the quarter.
- Provision for current tax and deferred tax will be made at year end.
- The face value of equity share capital has been consolidated on 19/07/11 from Rs. 1/- to Rs. 10/- each. New ISIN is INE837B01031
- The company's operations predominantly comprises of only one segment- Yarn and Allied Activities.
- Corresponding period / year figures have been regrouped/ rearranged wherever considered necessary.
- The company has not received any investor complaint during the quarter. No grievance/complaint was pending at the start and end of the quarter.
- The above results have been taken on records by the audit committee and approved by the board of directors in their meeting held on 12th August, 2011 and also been reviewed by the Statutory Auditors.

Place : Chandigarh
Date : 12.08.11

(Ashish Bagrodia)
Managing Director