

WINSOME TEXTILE INDUSTRIES LIMITED
Regd. Office: 1, Industrial Area, Baddi, Distt. Solan (HP)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2010

(Rs.in lacs)

S.No.	PARTICULARS	Quarter Ended		Year Ended
		(Unaudited)		(Audited)
		Jun 30, 10	Jun 30, 09	Mar 31, 10
1	(a) Net Sales/ Income from Operations	7148	4464	21964
	(b) Other Operating Income	22	4	91
	Total Income	7170	4468	22055
2	Expenditure :			
	(a) (Increase)/decrease in stock in trade and work in progress	(317)	(484)	(786)
	(b) Consumption of Raw Materials	3859	2395	11612
	(c) Purchase of traded goods	519	36	607
	(d) Employee Cost	364	332	1424
	(e) Depreciation	282	272	1102
	(f) Power & Fuel	612	509	2077
	(g) Other Expenditure	970	906	3968
	Total Expenditure	6289	3966	20004
3	Profit/ (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	881	502	2051
4	Other Income (Rs. 8554/- for the quarter)	0	3	2
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	881	505	2053
6	Interest	581	496	2006
7	Profit/ (Loss) after Interest but before Exceptional Items (5-6)	300	9	47
8	Exceptional Items	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	300	9	47
10	Tax Expense :			
	- Current Tax (MAT)	-	-	8
	- Credit against MAT	-	-	(8)
	- Deferred Tax	-	-	16
	- Tax for earlier Year	-	-	4
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	300	9	27
12	Extra ordinary items	--	--	--
13	Net Profit/(Loss) for the period (11-12)	300	9	27
14	Paid - up Equity Capital (Face Value - Rs.1/-)	1337	587	731
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	2435
16	Earning Per Share (EPS)			
	- Basic EPS (Rs) before extraordinary items for the periods not annualised	0.28	0.02	0.05
	- Diluted EPS (Rs) before extraordinary items for the periods not annualised	0.28	0.01	0.03
17	Public shareholding			
	- No. of Shares	74624870	24483870	39984870
	- Percentage of Shareholding	55.82%	41.71%	54.70%
18	- Promoter and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- No. of Shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) Non- encumbered			
	- Number of Shares	59075130	34216130	33115130
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	44.18%	58.29%	45.30%
	* Refer Note No. 3			

Notes :-

1	1,44,00,000 nos. equity shares of Rs.1 each at Rs. 2.40 per equity share (including premium of Rs 1.40 per equity share) on 24th March 2010 and 6,06,00,000 nos. equity shares of Rs.1 each at Rs. 2.40 per equity share (including premium of Rs 1.40 per equity share) on 9th May 2010 have been allotted on receipt of Rs.1800 lacs against conversion of equal nos. of Convertible Warrants. The proceeds of preferential issue of securities utilised for the purposes as stipulated and the balance amount have been parked into Working Capital.
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2	Auditors Remarks on the accounts for the year ended 31 st March 2010:
	(a) Non provision for short fall in recovery against overdue debts of Rs.162.37 lacs (amount unascertained), since in the opinion of the management these debt are good for recovery; Management Response: There is no significant change in status of these debts except insignificant increase in the amount.
	(b) Managerial remuneration paid to Chairman & Whole Time Director is pending for approval of the Central Government; Management Response: Company's application is pending for approval with the Central Government.
3	Provision for Current Tax and Deferred Tax will be made at year end.
4	The Company's operations predominantly comprises of only one segment- Yam and Allied Activities.
5	Corresponding period's figures have been regrouped/ rearranged wherever considered necessary.
6	The Company has not received any investor complaint during the quarter. No grievance/complaint was pending at the start and end of the quarter.
7	The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 31st July, 2010 and also been reviewed by the Statutory Auditors.
Place : Chandigarh Date : 31.07.10	
Ashish Bagrodia Managing Director	